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火岩控股
FIRE ROCK HOLDINGS

火岩控股有限公司
FIRE ROCK HOLDINGS LIMITED
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1909)

PROFIT WARNING

This announcement is made by Fire Rock Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of the Company would like to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2024 (the “**Relevant Period**”) (the management accounts are not yet reviewed or audited by the auditor of the Company, nor confirmed by the audit committee of the Company) and the information currently available to the Company prior to the publication of this announcement, the Board is of the view that the unaudited revenue and other income and gains of the Group for the Relevant Period are expected to decrease by approximately over 90% as compared to the same period in 2023.

The Board is of the view that the decrease in the financial performance of the Company was mainly attributable to (i) a decrease in unaudited revenue due to the impact of the market environment (including the change of exchange rate) and the general economic conditions of the industry; and (ii) a significant decrease in unaudited other income of the Company. As stated in the announcement of the Company dated 30 June 2023, each of the vendors in respect of the acquisition of Tak Shing International Holdings Limited agreed to surrender the promissory notes to the Company and give up the right to the outstanding principal amount totaling to RMB491,670,000 and their respective interest payables totaling to RMB37,416,825 as at 30 June 2023, which led to a significant increase in overall profit for the six months ended 30 June 2023. Since the income from the surrender of promissory notes is of one-time non-recurring nature and was recorded in the six months ended 30 June 2023, the Group's unaudited revenue and other income for the Relevant Period therefore decreased significantly in comparison.

The information contained in this announcement is solely based on a preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group for the six months ended 30 June 2024 currently available, which have neither been reviewed or audited by the auditor of the Company nor confirmed by the audit committee of the Company, and the information contained therein has not been finalised and is subject to adjustment. The contents of this announcement is also not based on any figures or information reviewed by the auditor or audit committee of the Company. Therefore, the actual results of the Group for the Relevant Period may differ from the information contained in this announcement. Shareholders and potential investors should refer to the interim results announcement of the Company for the Relevant Period to understand the details of the performance of the Group, which is expected to be published by late August 2024.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board of
Fire Rock Holdings Limited
Wong Yan
Executive Director

Hong Kong, 5 July 2024

As at the date of this announcement, the executive Directors are Mr. Zhou Zhiwei, Mr. Gao Bo and Ms. Wong Yan; and the independent non-executive Directors are Ms. Chow Woon San Shirley, Mr. Tam Chik Ngai Ambrose and Mr. Lok Tze Bong.