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Huitongda Network Co., Ltd.

匯通達網絡股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 9878)

PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION

The board (the “**Board**”) of directors (the “**Director(s)**”) of Huitongda Network Co., Ltd. (the “**Company**”) hereby announces that the Company has considered and approved, among other things, the resolution in relation to the amendments to the Company’s articles of association (the “**Articles of Association**”) at the Board meeting held on July 8, 2024.

In accordance with the new Company Law of the People’s Republic of China (the “**New Company Law**”) which came into effect on July 1, 2024 and in light of the actual circumstances of the Company, the Board proposes to amend the Articles of Association.

Details of the proposed amendments to the Articles of Association are set out below:

Original Articles of the Articles of Association	Amended Articles of the Articles of Association
<p>Article 175 Surplus reserves of the Company shall be used for loss recovery, business expansion or registered capital replenishment of the Company. Nevertheless, the capital reserve will not be used to offset the loss of the Company.</p> <p>When the legal reserve is converted into the registered capital, the remaining amount of such reserve shall not be less than 25% of the registered capital of the Company before the conversion.</p>	<p>Article 175 Surplus reserves of the Company shall be used for loss recovery, business expansion or registered capital replenishment of the Company. Nevertheless, the capital reserve will not be used to offset the loss of the Company. <u>When using the surplus reserves to cover the loss of the Company, the discretionary reserve and legal reserve shall be used first; if the loss still cannot be covered, the capital reserve can be used in accordance with laws and regulations.</u></p> <p>When the legal reserve is converted into the registered capital, the remaining amount of such reserve shall not be less than 25% of the registered capital of the Company before the conversion.</p>

The Board agrees to propose to the forthcoming general meeting of the Company (the “**General Meeting**”) to be held in due course to consider and approve the resolution in relation to the proposed amendments to the Articles of Association by way of special resolution.

The amended Articles of Association will become effective from the date of consideration and approval at the General Meeting. Prior to that, the current Articles of Association shall remain effective.

A circular containing, among other things, further details of the proposed amendments to the Articles of Association together with a notice of the General Meeting, will be despatched to the shareholders of the Company in due course.

By order of the Board
Huitongda Network Co., Ltd.
WANG Jianguo
Chairman

Nanjing, the People’s Republic of China
July 8, 2024

As at the date of this announcement, the Board comprises the Chairman and non-executive Director, namely Mr. WANG Jianguo; the executive Directors, namely Mr. XU Xiuxian, Mr. ZHAO Liangsheng and Mr. SUN Chao; the non-executive Directors, namely Mr. CAI Zhongqiu and Mr. WANG Ran; and the independent non-executive Directors, namely Ms. YU Lixin, Mr. LIU Xiangdong and Mr. DIAO Yang.