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农夫山泉

NONGFU SPRING CO., LTD.

農夫山泉股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 9633)

VOLUNTARY ANNOUNCEMENT

PROPOSED INCREASE IN SHAREHOLDING BY CONTROLLING SHAREHOLDER

This announcement is made by Nongfu Spring Co., Ltd. (the “**Company**”) on a voluntary basis.

The Company has been informed by its controlling shareholder, Yangshengtang Co., Ltd. (養生堂有限公司) (“**Yangshengtang**”) that, based on its recognition of the value of the Company and its confidence in the overall business development and growth potential of the Company, Yangshengtang intends to purchase additional H shares of the Company with its internal funds on the open market to increase its shareholding in the Company in about six months’ time commencing from the date of this announcement, with an estimated total amount up to HK\$2 billion (the “**Shareholding Increasing Plan**”).

As at the date of this announcement, Yangshengtang directly owns 7,515,052,410 shares of the Company (including 1,303,252,410 H shares and 6,211,800,000 domestic shares), representing approximately 66.82% of the total issued shares of the Company; while Mr. Zhong Shanshan directly and indirectly through Yangshengtang, owns 9,444,301,650 shares of the Company, representing approximately 83.98% of the total issued shares of the Company.

Based on the information available to the Company and to the knowledge and belief of the directors, the Company will continue to maintain a sufficient public float of the shares in issue, if the Shareholding Increasing Plan is implemented.

The board of directors of the Company considers that the Shareholding Increasing Plan of Yangshengtang demonstrates the controlling shareholder’s long-term commitment to and strong confidence in the prospects of the Company.

Shareholders and potential investors should note that the Shareholding Increase Plan may or may not be fully implemented due to the changes in the capital market and unforeseeable factors in the coming future. Shareholders and potential investors are reminded to pay attention to the investment risks and exercise caution when dealing in the shares of the Company.

By order of the Board
Nongfu Spring Co., Ltd.
Zhong Shanshan
Chairman

Hangzhou, Zhejiang Province, PRC
9 July 2024

As at the date of this announcement, the board of directors of the Company comprises Mr. Zhong Shanshan, Ms. Wu Limin, Mr. Xiang Xiansong, Mr. Rao Minghong and Ms. Han Linyou as executive directors; Mr. Zhong Shu Zi as non-executive director; Mr. Stanley Yi Chang, Mr. Yang, Lei Bob and Mr. Lu Yuan as independent non-executive directors.