

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

赣锋锂业
GanfengLithium
Ganfeng Lithium Group Co., Ltd.
江西赣锋锂业集团股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1772)

INSIDE INFORMATION
PROFIT WARNING

This announcement is made by Ganfeng Lithium Group Co., Ltd. (the “**Company**”) pursuant to Rule 13.09(2)(a) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

PROFIT WARNING

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that the finance department of the Company conducted a preliminary estimate in accordance with the Chinese Accounting Standards for Business Enterprises. It is expected that, for the six months ended June 30, 2024 (the “**Reporting Period**”), (i) the net loss attributable to the shareholders of the Company would be in the range from RMB760,000,000 to RMB1,250,000,000, as compared with the net profit attributable to the shareholders of the Company being RMB5,850,186,600 for the corresponding period of last year; (ii) the net loss after deducting the non-recurring profit or loss would be in the range from RMB100,000,000 to RMB200,000,000, as compared with the net profit after deducting the non-recurring profit being RMB4,113,212,500 for the corresponding period of last year; and (iii) the basic loss per share would be in the range from RMB0.38 per share to RMB0.62 per share, as compared with the basic earnings per share of RMB2.90 for the corresponding period of last year.

Based on the information currently available, the Board believes that the changes of the Company's results for the Reporting Period were mainly attributable to that:

1. During the Reporting Period, the share price of Pilbara Minerals Limited (PLS), a financial asset held by the Company declined, resulting in a significant fair value loss.
2. During the Reporting Period, due to the downturn in the lithium industry, the prices of lithium salts and lithium batteries continued to fall, and although the volume of product shipments increased as compared to the corresponding period of last year, the operating results of the Company declined significantly as compared to the corresponding period of last year.

RISK WARNING

The relevant financial data of this announcement is based on the preliminary estimate made by the finance department of the Company under the Chinese Accounting Standards for Business Enterprises and has not been audited by the auditor of the Company.

As the Company's unaudited interim results for the period have not yet been finalised, the information contained in this announcement is based on information that is currently available and the preliminary unaudited consolidated management accounts of the Company which have not yet been reviewed by the Company's audit committee.

The unaudited interim results of the Company for the period are expected to be published before the end of August 2024.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
GANFENG LITHIUM GROUP CO., LTD.
LI Liangbin
Chairman

Jiangxi, PRC
July 9, 2024

As at the date of this announcement, the Board comprises Mr. LI Liangbin, Mr. WANG Xiaoshen, Ms. DENG Zhaonan and Mr. SHEN Haibo as executive directors of the Company; Mr. YU Jianguo and Ms. YANG Juan as non-executive directors of the Company; and Mr. WANG Jinben, Ms. WONG Sze Wing, Ms. XU Yixin and Mr. XU Guanghua as independent non-executive directors of the Company.