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中国南方航空股份有限公司
CHINA SOUTHERN AIRLINES COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1055)

**ANNOUNCEMENT ON ESTIMATED LOSS IN THE RESULTS FOR
THE FIRST HALF OF 2024**

This announcement is made by China Southern Airlines Company Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

I. ESTIMATED RESULTS FOR THIS PERIOD

(I) Period covered by the estimated results

1 January 2024 to 30 June 2024 (the “**Reporting Period**”)

(II) Estimated results

1. Based on the preliminary financial information prepared by the finance department of the Company, the Company expects to record a loss in the first half of 2024, and a net loss attributable to shareholders of the Company of approximately RMB1.06 billion to RMB1.58 billion.
2. The net loss after deducting the non-recurring profit or loss attributable to shareholders of the Company is estimated to be approximately RMB3.15 billion to RMB3.98 billion.
3. The financial figures relating to the estimated results for the Reporting Period are only based on preliminary estimates, and have not been audited by certified public accountants.

**II. RESULTS FOR THE CORRESPONDING PERIOD OF THE PREVIOUS
YEAR**

(I) Loss before income tax: RMB1.761 billion. The net loss attributable to

shareholders of the Company: RMB2.875 billion. The net loss after deducting the non-recurring profit or loss attributable to shareholders of the Company: RMB3.96 billion.

(II) Loss per share: RMB0.16.

III. MAJOR REASONS FOR THE ESTIMATED LOSS IN RESULTS FOR THIS PERIOD

In the first half of 2024, due to the constant recovery of domestic economy, the domestic civil aviation industry experienced a gradual recovery. The Company seized the opportunities arising from market recovery and made every effort to improve quality and efficiency and strengthened lean cost control, which contributed to a significant year-on-year decrease in operating loss of the Company. However, the external environment for the development of civil aviation is complex and volatile, with oversupply in the domestic market, challenges to the recovery of the international market, frequent occurrence of extreme weather conditions, and fluctuations in the high oil price, the Company is still under great operating pressure and suffered net loss in the first half of 2024.

IV. RISK WARNINGS

The finance department of the Company is making every effort to prepare the 2024 interim financial report of the Company. There is no substantial uncertainty which may affect the accuracy of the estimated results of the Company in this announcement.

V. OTHER EXPLANATORY MATTERS

The data set out above is only preliminary accounting data. The specific and accurate financial data should be those to be officially disclosed in the 2024 interim report of the Company. Investors are advised to pay attention to such investment risks involved.

By order of the Board
China Southern Airlines Company Limited
Chen Wei Hua and Liu Wei
Joint Company Secretaries

Guangzhou, the People's Republic of China
11 July 2024

As at the date of this announcement, the Directors include Ma Xu Lun, Han Wen Sheng and Luo Lai Jun as executive Directors; and Pansy Catilina Chiu King Ho, Gu Hui

Zhong, Guo Wei and Cai Hong Ping as independent non-executive Directors.