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Ruifeng Power Group Company Limited

瑞豐動力集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2025)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO APPOINTMENT OF EXECUTIVE DIRECTOR AND CHIEF FINANCIAL OFFICER

Reference is made to the announcement of Ruifeng Power Group Company Limited (the “**Company**”) dated 28 June 2024 in relation to, among others, the appointment of executive Director and the CFO (the “**Announcement**”). Unless otherwise defined herein, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

The Company would like to provide the following additional information in relation to the remuneration of Ms. Meng in connection with her current positions in the Company and its subsidiaries.

As disclosed in the Announcement, Ms. Meng was appointed as an executive Director and CFO of the Company, with effect from 1 July 2024. Ms. Meng has entered into a director agreement with the Company for an initial term of three years, renewable upon expiry of the term, which may be terminated by prior notice in writing served by either party on the other. Ms. Meng is not entitled to any director’s fee in relation to her service as an executive Director. Ms. Meng is not entitled to receive any remuneration for her appointment as the CFO.

As disclosed in the Announcement, Ms. Meng also currently serves as the general manager (the “**General Manager**”) of Hebei Ruifeng, an indirect wholly-owned subsidiary of the Company. The total remuneration (including basic salaries, allowances and other benefits) of Ms. Meng in relation to her position as General Manager is approximately RMB12,500 per month. Ms. Meng is also entitled to a discretionary bonus to be determined by the Board and the remuneration committee of the Board at their absolute discretion based on her performance during the relevant periods and the Company’s results of operations. The remuneration of Ms. Meng has been determined with reference to her duties, responsibilities and experience, and the prevailing market conditions.

Save as disclosed above, Ms. Meng does not currently hold any other positions in the Company and its subsidiaries or is entitled to any emoluments from the Company and its subsidiaries.

Save as disclosed above, all other information and contents set out in the Announcement remain unchanged.

By order of the Board
Ruifeng Power Group Company Limited
Meng Lianzhou
Chairman

Hong Kong, 12 July 2024

As at the date of this announcement, the executive Directors are Mr. Meng Lianzhou, Ms. Meng Lingjin, Mr. Liu Zhanwen, Mr. Zhang Yuexuan and Mr. Liu Enwang; and the independent non-executive Directors are Mr. Wan Ming, Mr. Ren Keqiang and Mr. Yu Chun Kau.