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## **China Electronics Optics Valley Union Holding Company Limited**

### **中電光谷聯合控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 798)**

### **PROFIT WARNING**

This announcement is made pursuant to Rule 13.09(2)(a) of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that, based on a preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2024, the Group is expected to record a loss for the six months ended 30 June 2024 of approximately RMB50.0 million to RMB100.0 million, as compared to a profit for the six months ended 30 June 2023 of approximately RMB39.3 million.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the “**SFO**”).

The board of directors (the “**Board**”) of China Electronics Optics Valley Union Holding Company Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2024, the Group is expected to record a loss for the six months ended 30 June 2024 of approximately RMB50.0 million to RMB100.0 million, as compared to a profit for the six months ended 30 June 2023 of approximately RMB39.3 million.

The expected loss is mainly attributable to, firstly, the decrease in the revenue recognised from the sales of the Group's industrial park space, which is resulted from the impact of the unfavourable macro market environment and the challenging operating conditions in the property sector in China, which in turn, led to customers slowing down their investment demand for the industrial park operation services and industrial park development services of the Group; and secondly, for some of the industrial park space sales contracts that the Group has entered into, such sales have not reached the delivery stage and the relevant revenue is expected to be recognised in the second half of the year. Meanwhile, the Group continues to be in negotiations with certain of its major customers in respect of the relevant contracts and has been progressing on the same. There has not been any material change in the Company's business operation.

Based on the business pattern of the industry in which the Group operates and its own business operating pattern, generally, the turnover of the Group in the third and fourth quarters would account for a larger proportion of the turnover for the whole year, and the Board will continue to monitor the Company's operating situation.

The Group will actively build a future-oriented strategic structure, enhance development initiative, always follow and serve the national development strategy, and seek business opportunities in promoting coordinated regional development.

The information contained in this announcement is only based on the information currently available to the Group and a preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2024, which has not been reviewed by the auditors of the Company and/or the audit committee of the Board. Further details of the Group's financial information will be disclosed as and when the interim results of the Company for the six months ended 30 June 2024 are announced later.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**China Electronics Optics Valley Union Holding Company Limited**  
**Liu Bo**  
*Chairman*

Wuhan, Hubei, the People's Republic of China  
12 July 2024

*As at the date of this announcement, the directors of the Company are Ms. Liu Bo (Chairman), Mr. Xiang Qunxiong, Mr. Zhang Jie, Mr. Hu Bin and Ms. Zeng Yumei as non-executive Directors; Mr. Qi Min, Mr. Qiu Hongsheng and Mr. Qi Liang as independent non-executive Directors; Mr. Huang Liping as executive Director (President).*