Acme International Holdings Limited
益 美 國 際 控 股 有 限 公 司
(incorporated in the Cayman Islands with limited liability)
(Stock code: 1870)

VOLUNTARY ANNOUNCEMENT
UPDATE ON THE NEW ENERGY BUSINESS

This announcement is published by Acme International Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis. This announcement is made to keep the shareholders (the "**Shareholders**") and potential investors of the Company informed of the latest business development of the Group.

References are made to the announcements of the Company dated 11 October 2023 and 19 October 2023 in relation to the Group's commencement of electricity sales business in such provinces with mature electricity spot markets as Guangdong and Shandong, and the acquisition of market electricity sales licences from the Guangdong Power Exchange Centre and the Shandong Power Exchange Centre.

OBTAINING THE MARKET ELECTRICITY SALES LICENCE FOR HUNAN PROVINCE

The Company is pleased to announce that Shandong Ganghua Electric Energy Technology Co., Ltd.* (山東港華電能科技有限公司), a wholly owned subsidiary of the Group, has recently obtained a market electricity sales licence from the Hunan Power Exchange Centre. Upon obtaining the electricity sales licence, the Company would be able to directly participate in the retail electricity trading and green electricity trading in the Hunan power market, thereby reducing electricity costs for customers. The Company will actively expand its business in the field of electricity trading to increase market share and promote the Group's expansion of its green new energy business, thus creating greater value for the Shareholders.

Further, the Company's electricity sales in Guangdong and Shandong are currently progressing smoothly, with customers' annual electricity consumption exceeding 1.4 billion kWh. The Company plans to continue expanding its business in such provinces with spot markets as Shanxi.

ESTABLISHING AN AI TECHNOLOGY SUBSIDIARY

The Company wishes to announce that the Group has established Genesis Greenpower (Beijing) Technology Limited* (啟源綠能（北京）科技有限公司) ("**Genesis Greenpower**") as one of subsidiaries of the Group, which focuses on the development and application of AI technology in the new energy power sector. The scope of business of Genesis Greenpower includes, but is not limited to, (i) new energy power forecasting, which involves building of AI algorithms and models based on power market trading data and weather data to uncover relationships among data variables and achieve precise predictions of trading boundaries and electricity prices, and (ii) large language models for the new energy power industry, which involves development of the first large language models for the new energy power industry by inputting knowledge of the new energy power industry into the big data models on the basis of the pre-training and fine-tuning model technologies.

By leveraging AI technologies such as machine learning, deep learning, and big data models, Genesis Greenpower enhances energy use efficiency. Based on multidimensional data worldwide and the upstream and downstream structure of the new energy industry, it achieves precise predictions of the consumption and prices of renewable energies like solar and wind power, as well as conventional energy sources, and provides personalised energy solutions for customers. The Company is committed to becoming a leading AI-powered high-tech company in the global new energy power sector and improving the living environment for the mankind.

The Company believes that this represents a crucial cornerstone for the Group to further expand and diversify its new energy business operations. Developing advanced AI technology will allow the Group to establish competitive barriers and to steer the new energy industry in the right direction, and is in the interests of the Company and its Shareholders as a whole.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

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By order of the Board of
Acme International Holdings Limited
Mr. Kwan Kam Tim
Chairman
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Hong Kong, 16 July 2024

As at the date of this announcement, the Board comprises seven members, of which Mr. Kwan Kam Tim, Mr. Yip Wing Shing, Mr. Zhang Guangying and Ms. Leung Ng Mui May are the executive directors of the Company; and Prof. Hons. Lau Chi Pang, BBS, J.P., Mr. Chin Wai Keung Richard and Prof. Mo Lai Lan are the independent non-executive directors of the Company.

* For identification purpose only