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## **Tianjin Tianbao Energy Co., Ltd.\***

## **天津天保能源股份有限公司**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1671)**

### **RESIGNATION OF NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Tianjin Tianbao Energy Co., Ltd.\* (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that the Company received a notice from Tianjin Tianbao Holdings Limited\* (天津天保控股有限公司) today, that Ms. DONG Guangpei (“**Ms. Dong**”) will cease to be a non-executive Director of the Company due to work adjustment, with effect upon the approval of the shareholders of the Company (the “**Shareholder(s)**”) for the appointment of a new non-executive Director. In accordance with the articles of the association of the Company, all members of the audit committee of the Board shall comprise of Directors. As such, following Ms. Dong’s resignation of a non-executive Director becoming effective, Ms. Dong will cease to be a member of the audit committee. Prior to the resignation of Ms. Dong becoming effective, Ms. Dong will continue to serve as a non-executive Director and a member of the audit committee of the Company.

Ms. Dong confirmed that she has no disagreement with the Board and there are no other matters relating to her resignation that need to be brought to the attention of The Stock Exchange of Hong Kong Limited and the Shareholders, and there is no existing or pending litigation or claim by her against the Group. The resignation of Ms. Dong will not affect the operation of the Group and/or the Board. The Company and the Board would like to extend their sincere gratitude to Ms. Dong for her valuable contributions during her tenure of office.

The Company is in the process of identifying suitable candidates to fill in the position of the non-executive Director. Further announcement will be made by the Company in relation to such appointment as and when appropriate.

By order of the Board  
**Tianjin Tianbao Energy Co., Ltd.\***  
**Zhou Shanzhong**  
*Chairman*

Tianjin, the People’s Republic of China, July 16, 2024

*As at the date of this announcement, the Board comprises Mr. ZHOU Shanzhong, Mr. WANG Geng, Mr. MAO Yongming and Mr. YAO Shen as executive Directors; Ms. DONG Guangpei as non-executive Director; and Mr. CHAN Wai Dune, Mr. YOU Shijun and Ms. YANG Ying as independent non-executive Directors.*

\* *For identification purpose only*