

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Swang Chai Chuan Limited

雙財莊有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2321)

SUPPLEMENTAL ANNOUNCEMENT

Reference is made to the announcement of the Company dated 10 July 2024 (the “**Announcement**”) in relation to, among others, the acquisition of land in district of Seberang Perai Utara, State Of Pulau Pinang, Malaysia. Unless the context requires otherwise, capitalized terms used herein shall bear the same meanings as defined in the Announcement.

To the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, the ultimate beneficial owner (“**UBO**”) of Lestari Duta is Ideal Capital Berhad (“**Ideal Capital**”), an investment holding company listed on the Bursa Malaysia (Stock Code: 9687.KL) engages in the property development business in Malaysia. Ideal Capital indirectly holds 70.0% of the issued share capital of Lestari Duta. The other shareholder of Lestari Duta is Daya Riang SDN. BHD. (“**Daya Riang**”), which holds 30% of the issued share capital of Lestari Duta. The UBO of Daya Riang is WRISE Investment VCC, an investment fund in Singapore with WRISE Wealth Management (Singapore) Pte. Ltd. as the fund manager. All the shareholders of Lestari Duta are Independent Third Parties.

By order of the Board of
Swang Chai Chuan Limited
Mr. Soon See Beng
Chairman and Chief Executive Officer

Hong Kong, 17 July 2024

As at the date of this announcement, the Executive Directors are Mr. Soon See Beng, Mr. Soon Chiew Ang and Mr. Soon See Long; and the Independent Non-executive Directors are Mr. Khoo Chee Siang, Datuk Tan Teow Choon, Mr. Ngai Wah Sang and Ms. Tiong Hui Ling.