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## **PU'ER LANCANG ANCIENT TEA CO., LTD.**

### **普洱瀾滄古茶股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)  
(Stock Code: 6911)*

- (1) APPOINTMENT OF THE CHAIRLADY OF THE THIRD SESSION OF THE BOARD AND THE CHAIRLADY OF THE THIRD SESSION OF THE SUPERVISORY COMMITTEE;**
- (2) APPOINTMENT OF MEMBERS OF BOARD COMMITTEES; AND**
- (3) APPOINTMENT OF SENIOR MANAGEMENT**

#### **APPOINTMENT OF THE CHAIRLADY OF THE THIRD SESSION OF THE BOARD AND THE CHAIRLADY OF THE THIRD SESSION OF THE SUPERVISORY COMMITTEE**

The board (the “**Board**”) of directors (the “**Directors**”) of Pu'er Lancang Ancient Tea Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that, at the first meeting of the third session of the Board held on 17 July 2024, Ms. Du Chunyi was appointed as the chairlady of the third session of the Board with effective from 17 July 2024 and ending on the date of expiry of the third session of the Board.

The Company announced that, at the first meeting of the third session of the Supervisory Committee held on 17 July 2024, Ms. Huang Yingzhi was appointed as the chairlady of the third session of the Supervisory Committee with effective from 17 July 2024 and ending on the date of expiry of the third session of the Supervisory Committee.

#### **APPOINTMENT OF MEMBERS OF BOARD COMMITTEES**

The Company hereby announced that, at the first meeting of the third session of the Board held on 17 July 2024, the Board passed the resolution on, among other things, the appointment of the following members of the Board Committees with effective from 17 July 2024 and ending on the date of expiry of the third session of the Board. The details are as follows:

##### **Audit Committee**

Ms. Cao Wei (chairlady)  
Dr. Xie Xiaoyao  
Mr. Tang Zhangliang  
Dr. Yang Kequan

## Remuneration and Appraisal Committee

Dr. Xie Xiaoyao (chairman)

Ms. Cao Wei

Ms. Wang Juan

## Nomination Committee

Dr. Xie Xiaoyao (chairman)

Ms. Du Chunyi

Ms. Cao Wei

## Strategy Committee

Ms. Du Chunyi (chairlady)

Ms. Wang Juan

Ms. Cao Wei

## APPOINTMENT OF SENIOR MANAGEMENT

The Company hereby announces that the terms of office of (a) Ms. Wang Juan (王娟) (“**Ms. Wang**”) as the general manager of the Company, (b) Zhang Muheng (張慕衡) (“**Mr. Zhang**”) and Liu Jiajie (劉佳杰) (“**Mr. Liu**”) as deputy general managers of the Company; and (c) Guo Yuanjie (郭袁杰) (“**Mr. Guo**”) as the board secretary have expired. The Board resolved the re-appointment of them and further appointed Shi Yijing (石一景) (“**Ms. Shi**”), Fu Gang (付剛) (“**Mr. Fu**”), Yang Lihua (楊麗華) (“**Ms. Yang**”), Yuan Han (袁涵) (“**Mr. Yuan**”), Wu Zhonghua (吳中華) (“**Mr. Wu**”), Zeng Qingyi (曾慶義) (“**Mr. Zeng**”) and Mr. Guo as deputy general managers of the Company, and Mr. Zeng as the chief financial officer of the Company for a term of three years from 17 July 2024.

The members of the senior management of the Company will receive remuneration based on his/her position(s) with the Company, which will be determined by the Board with reference to their respective experience, duties, responsibilities and the Company’s remuneration policy.

The biographical details of Ms. Wang, Mr. Zhang, Mr. Liu, Ms. Shi, Mr. Fu, Ms. Yang, Mr. Yuan, Mr. Wu, Mr. Zeng, and Mr. Guo are set out as below.

**Ms. Wang Juan (王娟)**, aged 49, is an executive Director and the general manager of the Company. Prior to the joint-stock reform of the Company, from September 2007 to February 2018, she successively served as the general manager of the marketing center and the general manager of the Company. She also served as a director and the general manager at Pu'er Lancang Ancient Tea Renhe Co., Ltd. (普洱瀾滄古茶人合有限責任公司) from April 2014 to December 2021 and currently serves as a supervisor at Guangzhou Kangrui Lancang Ancient Tea Co., Ltd. (廣州康瑞瀾滄古茶有限公司), both of which are the subsidiaries of the Group. Ms. Wang has over 18 years of experience in tea industry. Ms. Wang founded Guangzhou Chunming Tea Co., Ltd. (廣州市純茗茶業有限公司), a company principally engaged in tea product retails in January 2005 and served as the executive director until March 2018. Prior to that, Ms. Wang successively worked as an officer at Guangzhou Light Industry Group Co., Ltd. (廣州輕工集團有限公司), a company whose businesses mainly cover energy conservation and environmental protection, healthy foods, green daily chemicals and trade of stationery and sporting goods, and an operation director at Guangdong Shenzhou Online Telecom Co., Ltd. (廣東神州在線電信有限公司), a telecommunication service provider, from July 1996 to June 2005. Together with Mr. Zhang Muheng, Ms. Wang founded Guangzhou Tiansu Information Technology Co., Ltd. (廣州天速信息科技有限公司) (“**Guangzhou Tiansu**”) in November 2005 and has served as its supervisor since April 2006. Ms. Wang was elected as a deputy to the People’s Congress of Liwan District, Guangzhou (廣州市荔灣區人民代表大會) in September 2021. In addition, Ms. Wang was appointed as a member of the Expert Consultation Committee for the Development of Pu’er Tea Industry (普洱市茶產業發展專家諮詢委員會) in January 2023 and an external master’s tutor by College of Horticulture, South China Agricultural University (華南農業大學園藝學院) in June 2021. She has also served as the executive vice president of Guangdong Tea Culture Promotion Association (廣東省茶文化促進會) since December 2013. Ms. Wang graduated from Sun Yat-sen University (中山大學) with a bachelor’s degree in philosophy in June 1996. Ms. Wang is the beneficial owner of 12,492,899 domestic shares of the Company (“**Domestic Shares**”) within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”). Ms. Wang is also acting in concert with Ms. Du Chunyi, and is deemed to be interested in 25,378,436 Domestic Shares under the SFO. Ms. Wang is also deemed to be interested in 7,452,000 Domestic Shares held by Guangzhou Tiansu under the SFO. Ms. Wang is also deemed to be interested in 4,500,000 Domestic Shares held by Guangzhou Wujin Investment Partnership (Limited Partnership) (廣州烏金投資合夥企業(有限合夥)) (“**Guangzhou Wujin**”) under the SFO.

**Mr. Zhang Muheng (張慕衡)**, aged 48, is an executive Director and deputy general manager of the Company. Prior to the joint stock reform of the Company, from September 2007 to February 2018, he successively served as deputy general manager of the marketing center and deputy general manager of the Company. He also currently serves as the executive director and general manager of Guangzhou Kangrui Lancang Ancient Tea Co., Ltd. (廣州康瑞瀾滄古茶有限公司), which is a subsidiary of the Group. Prior to joining the Company, in November 2005, Mr. Zhang co-founded Guangzhou Tiansu with Ms. Wang and has served as the executive director since then. Mr. Zhang also has served as a director at Pu'er Tea Small Town Investment Co., Ltd. (普洱茶小鎮投資有限公司), a company focusing on investments in tea culture and tourism industry since December 2017. Mr. Zhang has served as a committee member of the Chinese People's Political Consultative Conference of Liwan District, Guangzhou (中國人民政治協商會議廣州市荔灣區委員會) and the vice president of Federation of Industry and Commerce of Liwan District, Guangzhou (廣州市荔灣區工商業聯合會) since November 2021 and September 2021, respectively. He also currently serves as a member of the standing committee of the Executive Council Guangzhou Federation of Industry and Commerce (廣州市工商業聯合會執行委員會). Mr. Zhang graduated from the undergraduate program in the field of electrical technology at Guangdong University of Technology (廣東工業大學) in July 1998. Mr. Zhang was recognized as a senior engineer by China Computer Software Professional and Technical Qualification and Level Examination Center (中國計算機軟件專業技術資格和水平考試中心) and certified professional database administrator and system engineer by Microsoft. Mr. Zhang is deemed to be interested in 7,452,000 Domestic Shares held by Guangzhou Tiansu Information Technology Co., Ltd. (廣州天速信息科技有限公司) under the SFO. Mr. Zhang is also deemed to be interested in 4,500,000 Domestic Shares held by Guangzhou Wujin under the SFO, in which he acted as the general partner of Guangzhou Wujin.

**Mr. Liu Jiajie (劉佳杰)**, aged 37, is an executive Director and deputy general manager of the Company. He also currently serves as the executive director and general manager of Shenzhen Langu Brand Management Industry Co., Ltd. (深圳瀾古品牌管理實業有限公司), which is a subsidiary of the Group. Mr. Liu has extensive experience in capital market and securities transactions. Prior to joining the Company, from March 2017 to March 2020, he served as an executive president at the investment bank department of Huachuang Securities Co., Ltd. (華創證券有限責任公司), a financial services provider and a subsidiary of Huachuang Yunxin Digital Technology Co., Ltd. (華創雲信數字技術股份有限公司) whose shares are listed on the Shanghai Stock Exchange (stock code: 600155). From June 2016 to March 2017, he served as an associate at the investment bank department of Morgan Stanley Securities (China) Co., Ltd. (摩根士丹利證券(中國)有限公司) (formerly named as Morgan Stanley Huaxin Securities Co., Ltd. (摩根士丹利華鑫證券有限責任公司)), a PRC subsidiary of Morgan Stanley, an international investment bank and financial services provider whose shares are listed on the New York Stock Exchange (ticker: MS). From April 2012 to April 2016, Mr. Liu served as a senior vice president at the investment bank department of Guoxin Securities Co., Ltd. (國新證券股份有限公司) (formerly named as Huarong Securities Co., Ltd. (華融證券股份有限公司)), a financial services provider. Prior to that, from July 2011 to April 2012, Mr. Liu served as an associate at investment bank department of Huatai United Securities Co., Ltd. (華泰聯合證券有限責任公司), a financial services provider and a subsidiary of Huatai Securities Co., Ltd. (華泰證券股份有限公司) whose shares are concurrently listed on the Stock Exchange (stock code: 6886) and the Shanghai Stock Exchange (stock code: 601688). Mr. Liu obtained dual bachelor's degrees in trade economics and accounting in July 2009 from Xi'an Jiaotong University (西安交通大學), where he further obtained a master's degree in applied economics in June 2011. Mr. Liu was also accredited as a sponsor representative by Securities Association of China (中國證券業協會) in March 2016.

**Ms. Shi Yijing (石一景)**, whose former name was Ms. Shi Jinwei (石晉瑋), aged 41, is an executive Director and deputy general manager of the Company. She has also served as a director of Pu'er Lancang Ancient Tea Renhe Co., Ltd. (普洱瀾滄古茶人合有限責任公司) since April 2014. Prior to joining the Company, she served as a police officer at Public Security Bureau of Lancang Lahu Autonomous County (瀾滄拉祜族自治縣公安局) from February 2007 to July 2012. Ms. Shi also has served as a supervisor at Pu'er Tea Small Town Investment Co., Ltd. since July 2017. Ms. Shi graduated from Yunnan Minzu University (雲南民族大學) with a bachelor's degree in ethnology in July 2005. Ms. Shi has served as a part-time vice president of the Federation of Industry and Commerce of Lancang Lahu Autonomous County (瀾滄拉祜族自治縣工商業聯合會) and a vice president of Pu'er City General Chamber of Commerce (普洱市總商會) since March 2022 and May 2022, respectively. Ms. Shi is the daughter of Ms. Du Chunyi, the executive Director and chairlady of the Company.

**Mr. Fu Gang (付剛)**, aged 49, is an executive Director, deputy general manager and director of production center of the Company. Mr. Fu has over 27 years of experience in agricultural production and management. Prior to joining the Company, from September 2017 to February 2018, Mr. Fu served at as a specialist at Technology Training Center, Bureau of Agriculture, Science and Technology of Lancang Lahu Autonomous County (瀾滄拉祜族自治縣農業和科學技術局科技培訓中心). From February 1996 to September 2017, he served as the deputy director at Fish Farm of Lancang Lahu Autonomous County (瀾滄拉祜族自治縣魚種場), a fish farm where he was responsible for the overall management and operation of the farm. Mr. Fu was recognized as an associate engineer by Yunnan Senior Technician Association (雲南省老科技工作者協會) in November 2020.

**Ms. Yang Lihua (楊麗華)**, whose former name was Ms. Yang Lihua (楊利華), aged 44, is a deputy general manager of the Company. Ms. Yang joined our Group as the director of financial department in October 2017 and was appointed as the chief financial officer of our Company from 2018 to 2024. She has also served as the general manager of Pu'er Lancang Ancient Tea Renhe Co., Ltd. since December 2021. Ms. Yang has more than 25 years of experience in finance and accounting. Prior to joining the Company, from July 2011 to August 2017, she served as the accounting director at Lancang Huitong Financial Consulting Services Co., Ltd. (瀾滄慧通財務諮詢服務有限公司), a financial and accounting services provider where she was responsible for auditing for agency bookkeeping business. From May 2006 to June 2011, she served as an auditing assistant at Lancang office of Yunnan Pu'er Silian Accounting Firm Co., Ltd. (雲南普洱思聯會計師事務所有限公司瀾滄分所), an accounting firm where she was responsible for capital verification and auditing. Prior to that, from March 2004 to April 2006, she served as a financial manager at Lancang Grain Purchase and Sale Co., Ltd. (瀾滄縣糧食購銷有限責任公司), a company primarily engaged in purchases and sales of grain where she was responsible for financial management of the company. From August 1998 to March 2002 and from April 2002 to February 2004, she also worked as an accountant at Huimin Branch of Lancang County Grain Purchase and Sales Co., Ltd. (瀾滄縣糧食購銷有限責任公司惠民分公司) and Menglian Branch of Lancang Wanxiang Building Materials Co., Ltd. (瀾滄縣萬向建築材料有限公司孟連辦事處), a company primarily engaged in sales of cement, respectively, where she was responsible for accounting matters. Ms. Yang graduated from Yunnan University of Finance and Economics (雲南財經大學) (formerly known as Yunnan College of Finance and Economics (雲南財貿學院)) with a diploma in accounting through long distance learning in July 2003. She further graduated from Tianjin University of Commerce (天津商業大學) (formerly known as Tianjin College of Commerce (天津商學院)) with an undergraduate diploma in accounting through long distance learning in January 2007. Ms. Yang was also accredited as an accountant (intermediate level) and an accountant (senior level) by the Ministry of Finance and the Department of Finance, Yunnan Province (雲南省財政廳) in May 2005 and October 2021, respectively. Ms. Yang was deemed to be interested in 900,000 Domestic Shares held by Pu'er Guming Management Partnership (Limited Partnership) (普洱古茗管理合夥企業) (有限合夥) ("Pu'er Guming") under the SFO, in which she acted as the sole general partner of Pu'er Guming.

**Mr. Yuan Han (袁涵)**, aged 38, is a deputy general manager and head of the product department of the Company. Mr. Yuan has over 15 years of experience in tea product development and supply chain. He has participated and assisted in the management and development of the Group's products and assisted in the setting up the relevant supply chain system. From 2008 to 2011, he assisted in the promotion of the Company's brand, and his job responsibilities involve the maintenance of the Company's official website, event planning and editing of publications. Since 2011, he has become the head of the product department, and assisted in the management of the product development and supply. From 2011 to 2014, he was also the regional marketing director, and assisted in marketing and marketing management in various regions. Mr. Yuan graduated from South China Agricultural University (華南農業大學) in July 2008 with a bachelor's degree in tea science. He holds professional qualifications such as PMP Project Management Certification (PMP 項目管理認證) and Senior Tea Appraiser/Artisan Certificate (高級評茶師／藝師證書).

**Mr. Wu Zhonghua (吳中華)**, aged 35, is a deputy general manager and head of the research and development department of the Company. Mr. Wu has over 12 years of experience in product development. Prior to joining the Company, from June 2015 to August 2016, he worked as a research and development officer in Guangzhou Chunming Tea Company Limited (廣州市純茗茶業有限公司) and participated and assisted in the management of product development. During the period from June 2012 to May 2015, he worked in Yunnan Pu'er Tea (Group) Co., Ltd. (雲南普洱茶(集團)有限公司) as a researcher, head of the research and development department and deputy manager of the research and development department, and was responsible for product development. In December 2016, he joined Guangzhou Kangrui Lancang Ancient Tea Co., Ltd. (廣州康瑞瀾滄古茶有限公司) as a technician and was appointed as the director of the research and development department of the Company in March 2024. He participated and assisted in the management of the Group's product development, research and supply matters. Mr. Wu graduated from Yunnan Agricultural University (雲南農業大學) in June 2012 and obtained a bachelor's degree in agriculture majoring in tea science. Mr. Wu was awarded the outstanding innovative talent award (傑出創新人才獎) by Wu Mengzhao Tea Industry Talent Award Fund (鄔夢兆茶業人才獎勵基金) and presented by the Guangdong Province Tea Culture Promotion Association (廣東省茶文化促進會) and Guangzhou Tea Culture Promotion Association (廣州茶文化促進會) in November 2021, and the May 1st Labor Medal of Guangdong Province (廣東省五一勞動獎章) by Guangdong Provincial Federation of Trade Unions (廣東省總工會) in April 2022. Mr. Wu also serves as a representative member of the 14th People's Congress of Guangdong Province (廣東省第十四屆人民代表大會) and a member of the Rural and Agricultural Committee of the 14th People's Congress of Guangdong Province (廣東省第十四屆人民代表大會農村農業委員會).

**Mr. Zeng Qingyi (曾慶義)**, aged 37, is a deputy general manager and chief financial officer of the Company, and the chief financial officer of Guangzhou Kangrui Lancang Ancient Tea Co., Ltd. (廣州康瑞瀾滄古茶有限公司). Mr. Zeng has over 12 years of experience in finance and accounting. Prior to joining the Company, from September 2012 to July 2018, he worked as an auditor in the Shenzhen branch of Shinewing Certified Public Accountants (Special General Partnership) (信永中和會計師事務所(特殊普通合夥)深圳分所). Mr. Zeng joined the Group as a manager of the internal audit department from September 2018 to June 2022, was appointed as the chief financial officer of Guangzhou Kangrui Lancang Ancient Tea Co., Ltd. (廣州康瑞瀾滄古茶有限公司) since June 2022, where he is responsible for the financial and accounting matters. Mr. Zeng graduated from Southwestern University of Finance and Economics (西南財經大學) with a bachelor's degree in business administration in July 2012 and was certified as a Certified Public Accountant by the Guangdong Institute of Certified Public Accountants in April 2019.

**Mr. Guo Yuanjie (郭袁杰)**, aged 31, is a deputy general manager and board secretary of the Company. Prior to joining the Company, from March 2018 to February 2022, he served at the investment banking department of Huachuang Securities Co., Ltd., a financial services provider and a subsidiary of Huachuang Yunxin Digital Technology Co., Ltd. (華創雲信數字技術股份有限公司) whose shares are listed on the Shanghai Stock Exchange (stock code: 600155), with his last position being a vice president. Mr. Guo graduated from the University of Melbourne in Australia with a bachelor of commerce degree in August 2015. He graduated from Bayes Business School, City, University of London (formerly known as Cass Business School) in the United Kingdom with a master's degree in corporate finance in October 2017. Mr. Guo has been an affiliate person of the Hong Kong Chartered Governance Institute since July 2023.

Save as disclosed in this announcement, each of Ms. Wang, Mr. Zhang, Mr. Liu, Ms. Shi, Mr. Fu, Ms. Yang, Mr. Yuan, Mr. Wu, Mr. Zeng, and Mr. Guo (i) does not hold any directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas during the past three years; (ii) does not have any other major appointments and professional qualifications; (iii) does not have any relationship with any Directors, supervisors, senior management, substantial shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) or controlling shareholders (as defined in the Listing Rules) of the Company; and (iv) does not have any interests in the shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, there is no other information relating to the appointment of Ms. Wang, Mr. Zhang, Mr. Liu, Ms. Shi, Mr. Fu, Ms. Yang, Mr. Yuan, Mr. Wu, Mr. Zeng, and Mr. Guo on his/her position(s) with the Company that shall be disclosed pursuant to Rule 13.51(2) of the Listing Rules nor any matter which needs to be brought to the attention of the shareholders of the Company.

By order of the Board  
**PU'ER LANCANG ANCIENT TEA CO., LTD.**  
普洱瀾滄古茶股份有限公司  
**Ms. DU Chunyi**  
*Chairlady and Executive Director*

Hong Kong, 17 July 2024

*As at the date of this announcement, the board of directors of the Company comprises (i) Ms. Du Chunyi, Ms. Wang Juan, Mr. Zhang Muheng, Ms. Shi Yijing, Mr. Fu Gang and Mr. Liu Jiajie as executive directors; (ii) Mr. Zhou Xinzong as a non-executive Director; and (iii) Ms. Cao Wei, Dr. Xie Xiaoyao, Mr. Tang Zhangliang and Dr. Yang Kequan as independent non-executive directors.*