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## **GREENTOWN MANAGEMENT HOLDINGS COMPANY LIMITED**

### **綠城管理控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 09979)**

## **CHANGE OF EXECUTIVE DIRECTOR**

### **RESIGNATION OF EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of Greentown Management Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that, by reason of age, Mr. Lin Sanjiu (“**Mr. Lin**”) has resigned as an executive Director of the Company with effect from 18 July 2024.

Mr. Lin has confirmed that he does not have any disagreement with the Board and that he is not aware of other matters that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in connection with his decision to resign.

The Board would like to express its sincere gratitude to Mr. Lin for his valuable contribution to the Company during his tenure of service.

### **APPOINTMENT OF EXECUTIVE DIRECTOR**

The Board is pleased to announce that Ms. Nie Huanxin (“**Ms. Nie**”) has been appointed as an executive Director, with effect from 18 July 2024.

The biographical details of Ms. Nie are set out as follows:

Ms. Nie Huanxin, born in 1972, is a senior accountant, certified public accountant and certified tax agent with extensive experience in areas including corporate operation and management and financial management.

Ms. Nie joined Greentown Real Estate Group in August 2016. Currently she serves as an assistant president, chief digital officer (concurrently) and general manager of operation management center (concurrently) of Greentown China Holdings Limited (“**Greentown China**”), the controlling shareholder of the Company, as well as directors and supervisors of its several subsidiaries. She is mainly responsible for the operation management and digital construction of Greentown China. Ms. Nie has 30 years of experience in the real estate industry and has successively served as financial chiefs of several enterprises, including Zhongnongxin Real Estate Co., Ltd. \* (中農信房地產有限公

司), Zhongzhu Real Estate Development Co., Ltd.\* (中住房地產開發有限公司) (formerly known as Huaneng Real Estate Development Co., Ltd.\* (華能房地產開發有限公司)), CCCG Real Estate Corporation Limited\* (中交地產股份有限公司) (formerly known as China Real Estate Corporation Limited\* (中房地產股份有限公司)) and Greentown Real Estate Group.

Ms. Nie graduated from Shanxi University of Finance and Economics in June 1994 with a bachelor's degree in Economics majoring in Economics and Information Management, graduated from Renmin University of China in January 2001 with a master's degree in Management majoring in Accounting, and graduated from University of New South Wales in May 2005 with a master's degree in Business majoring in International Finance.

The Company has entered into a service agreement with Ms. Nie to act as an executive Director for an initial term of three years from 18 July 2024, which may be terminated in accordance with the provisions therein by either party giving to the other not less than two months' notice in writing. Ms. Nie shall hold office until the first general meeting of the Company after her appointment and be subject to retirement by rotation and re-election at the general meeting of the Company pursuant to the articles of association of the Company. Ms. Nie is entitled to a remuneration of RMB320,000 per annum and share incentives and discretionary bonuses determined by the Board. Her emoluments are determined by the Board based on the recommendations of the remuneration committee of the Company after taking into account, among others, her qualifications, experience, responsibilities, contributions to the Company and the prevailing market level of remuneration for similar position.

As at the date of this announcement, Ms. Nie has confirmed that: (i) she held no other directorships in any listed companies in the last three years; (ii) save as disclosed herein, she has no any other relationship with any Directors, senior management, substantial shareholders or controlling shareholders; and (iii) as at the date of this announcement, Ms. Nie holds 196,000 shares of the Company. Save as disclosed, she does not have any other interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there are no other matters relating to the appointment of Ms. Nie that need to be brought to the attention of the shareholders of the Company or the Stock Exchange and there is no other information required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

By order of the Board  
**Greentown Management Holdings Company Limited**  
**Li Jun**  
*Vice Chairman and Executive Director*

Hong Kong, PRC, 18 July 2024

*As at the date of this announcement, the Board comprises Mr. Guo Jiafeng and Mr. Zhang Yadong as non-executive Directors, Mr. Li Jun, Mr. Wang Junfeng and Ms. Nie Huanxin as executive Directors, and Mr. Lin Zhihong, Dr. Ding Zuyu and Mr. Chan Yan Kwan Andy as independent non-executive Directors.*

*\* For identification only*