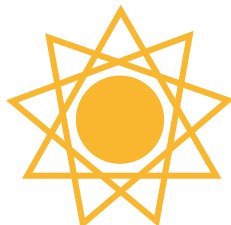


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China International Development Corporation Limited
中聯發展控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 264)

LAPSE OF THE PLACING AGREEMENT

Reference is made to the announcements of China International Development Corporation Limited (the “**Company**”) dated 24 June 2024 and 3 July 2024 (the “**Announcements**”) in relation to the placing of up to 40,000,000 Placing Shares under the General Mandate. Capitalised terms used herein shall have the same meanings as those defined in the Announcements unless otherwise defined herein.

The Board announces that, the conditions precedent as set out in the Placing Agreement were not fully satisfied or fulfilled by 19 July 2024, being the Closing Date. Accordingly, the Placing Agreement has not become unconditional and has lapsed. Pursuant to the Placing Agreement, all obligations and responsibilities of the Placing Agent and those of the Company under the Placing Agreement shall cease and determine forthwith and neither the Placing Agent nor the Company shall have any claim whatsoever against each other in relation thereto, save (a) for any antecedent breach of the Placing Agreement and without prejudice to the accrued rights and liabilities of each of the Placing Agent and those of the Company; and (b) the Company shall reimburse the Placing Agent for expenses which have been actually incurred by it for or in relation to the Placing, subject to a maximum amount of HK\$100,000 (the “**Reimbursement**”). No Reimbursement will be made by the Company to the Placing Agent.

The Board considered that the lapse of the Placing Agreement will not have any material adverse impact on the business, operation and financial position of the Group.

By Order of the Board
China International Development Corporation Limited
Zhao Jingfei
Chairman and Executive Director

Hong Kong, 19 July 2024

As at the date of this announcement, the executive Directors are Mr. Zhao Jingfei, Mr. Fan Xin, Mr. Qin Bohan and Mr. Leung Wai Kit; and the independent non-executive Directors are Ms. Han Yu, Ms. Jia Lixin and Mr. Rong Yi.