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Beijing Fourth Paradigm Technology Co., Ltd.
北京第四範式智能技術股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 6682)

**SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO
THE 2023 ANNUAL REPORT**

Reference is made to the annual report of Beijing Fourth Paradigm Technology Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) for the year ended December 31, 2023 (the “**Reporting Period**”) published on April 25, 2024 (the “**2023 Annual Report**”). The board of directors of the Company (the “**Board**”) would like to provide additional information on the Group’s significant investments, including any investment in an investee company with a value of 5% or more of the Group’s total assets as at December 31, 2023, and the performance of such investments during the Reporting Period and its future prospects, as set out below:

As disclosed in the 2023 Annual Report, on September 26, 2023, the Group invested RMB390,000,000 in GaoTeng Overseas Equity No. 3 Private Securities Investment Fund (Private Equity) (高騰海外權益3號私募證券投資基金(私募基金)) (the “**Investment**”). GaoTeng Overseas Private Fund Management (Hainan) Ltd. and Agricultural Bank of China Limited Hainan Branch are the fund manager and the fund trustee, respectively. The Group has no significant influence over the fund and the fund manager, and the Group can redeem its fund shares after a lockup period of one year. As at December 31, 2023, the Investment was classified as a current asset. As at December 31, 2023, the carrying amount of the Investment was approximately RMB377.4 million, representing approximately 5.3% of the Group’s total assets. The Investment was made on September 26, 2023, which was prior to the listing of the Company on the Main Board of The Stock Exchange of Hong Kong Limited.

In order to provide the shareholders of the Company (the “Shareholders”) with a better understanding of the Investment, its performance during the Reporting Period and its future prospects, additional disclosures relating to the Investment are set out below:

(1) Basic information relating to the Investment:

Name of fund	Name of fund manager	Registered place	Principal place of business	Business nature	Fund holdings	Investment cost (RMB'000)	Fair value as at December 31, 2023 (RMB'000)	Percentage of the Group's total assets (%)
GaoTeng Overseas Equity No. 3 Private Securities Investment Fund (Private Equity) (the “Fund”)	GaoTeng Overseas Private Fund Management (Hainan) Ltd.	Sanya City, Hainan Province	Sanya City, Hainan Province	Private securities investment fund management	390,000,000	390,000	377,399	5.3

As of December 31, 2023, the Fund primarily invested in a segregated portfolio issued by a segregated portfolio company, which focused on investments in debt and money market products in Asia Pacific markets.

(2) The performance of the Fund during the Reporting Period is set out below:

Name of fund	(Loss)/gain for the year ended December 31, 2023 (RMB'000)	Dividend received for the year ended December 31, 2023 (RMB'000)
GaoTeng Overseas Equity No. 3 Private Securities Investment Fund (Private Equity)	(12,601)	0

(3) The Company’s investment strategy in respect of the Investment:

The Fund focuses on U.S. dollar-denominated asset portfolio allocation with a robust investment strategy. As at the date of this announcement, the Company holds 390,000,000 units in the Fund. The Company invests in the Fund with the primary goal of obtaining expected investment returns through the Fund’s investments.

The Company is optimistic about the future operation and returns of the Fund, expecting to achieve better investment returns upon exit from the Fund at maturity.

The supplemental information provided in this announcement does not affect other information contained in the 2023 Annual Report and, save as disclosed above, the contents of the 2023 Annual Report remain unchanged.

By order of the Board
Beijing Fourth Paradigm Technology Co., Ltd.
北京第四範式智能技術股份有限公司
Dr. Dai Wenyuan
Chairman and Executive Director

Hong Kong, July 21, 2024

As at the date of this announcement, the executive Directors are Dr. Dai Wenyuan, Mr. Chen Yuqiang and Mr. Yu Zhonghao; the non-executive Directors are Dr. Yang Qiang, Mr. Dou Shuai and Mr. Zhang Jing; and the independent non-executive Directors are Mr. Li Jianbin, Mr. Liu Chijin and Ms. Ke Yele.