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GRAND BAOXIN AUTO GROUP LIMITED

廣匯寶信汽車集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1293)

INSIDE INFORMATION ANNOUNCEMENT THE RECEIPT OF THE PROPOSED DELISTING NOTICE BY THE CONTROLLING SHAREHOLDER FROM THE SHANGHAI STOCK EXCHANGE

This announcement is made by Grand Baoxin Auto Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

On 21 July 2024, the Company was informed by China Grand Automotive Services Group Company Limited (廣匯汽車服務集團股份公司) (a company listed on the Shanghai Stock Exchange (the “**SSE**”) (Stock Code: 600297, Bond Stock Code: 110072)) (“**CGA**”), the controlling shareholder of the Company, that it received the “Advance Notice Regarding the Proposed Termination of the Listing of the Shares and Convertible Bonds of China Grand Automotive Services Group Company Limited” (Shang Zheng Gong Han [2024] No.1004)* (《關於擬終止廣匯汽車服務集團股份公司股票及可轉換公司債券上市的事先告知書》(上證公函[2024]1004號)) (the “**Notice**”) from SSE on even date due to the daily closing price of its A shares had been less than RMB1.00 for 20 consecutive trading days from 20 June 2024 to 17 July 2024, which triggered the conditions for termination of listing under the Rules Governing the Listing of Stocks on the SSE (“**SSE Listing Rules**”). In accordance with the Notice, SSE will make a decision to terminate the listing of the shares and convertible bonds issued by CGA in accordance with SSE Listing Rules, and the CGA may apply for a hearing to explain the case and defence within 5 trading days after receiving the Notice.

As at the date of this announcement, CGA holds 68.56% of issued share capital in the Company.

The directors of the Company are of the view that the abovementioned matter has no material adverse impact on the operation and financial position of the Group and the Group will be able to continue to operate independently from CGA.

The Company will make further announcement(s) on the proposed delisting of the shares and convertible bonds issued by CGA as and when appropriate in accordance with the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Grand Baoxin Auto Group Limited
Ma Fujiang
Chairman

The PRC, 21 July 2024

As at the date of this announcement, the Company's executive Directors are Mr. MA Fujiang, Mr. WANG Sheng, Mr. DING Yu, and Ms. XU Xing; and the independent non-executive Directors are Ms. LIU Wenji, Ms. LIU Yangfang and Mr. HO Hung Tim Chester.

** For identification purposes only*