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## **ASIA TELEVISION HOLDINGS LIMITED**

**亞洲電視控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 707)**

### **GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 17.06A of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**”) of Asia Television Holdings Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) hereby announces that the Board had resolved to grant share options (the “**Options**”) to certain individuals (the “**Grantees**”) to subscribe for a total of 99,200,000 ordinary shares of HK\$0.01 each in the share capital of the Company (each a “**Share**”), subject to acceptance of the Grantees, under the share option scheme adopted by the Company on 15 June 2016 (the “**Share Option Scheme**”) and the payment of HK\$1 by each of the Grantees upon acceptance of the Options. Details of the Options granted are set out below:

Date of grant : 22 July 2024 (the “**Date of Grant**”)

Exercise price of Options granted : HK\$0.203 per Share, which represents no less than the highest of (i) the closing price of HK\$0.203 per Share as quoted in the Stock Exchange’s daily quotation sheet on the Date of Grant; (ii) the average closing price of approximately HK\$0.196 per Share as quoted in the Stock Exchange’s daily quotation sheets for the five business days immediately preceding the Date of Grant; and (iii) the nominal value of HK\$0.01 per Share (subject to adjustments)

Total number of Options granted	:	99,200,000 (each Option shall entitle the holder thereof to subscribe for one Share)
Closing price of the Shares on the Date of Grant	:	HK\$0.203 per Share
Exercise period of Options	:	The Options are exercisable from 22 July 2024 to 21 July 2027 (both dates inclusive)
Performance target	:	There is no performance target attached to the Options.
Financial assistance	:	The Group has not provided any financial assistance to the Grantees to facilitate the purchase of Shares under the Share Option Scheme.
Clawback mechanism	:	The Options granted will be subject to clawback mechanism as set out in the terms of the Share Option Scheme. In particular, the lapse of the Options upon cessation of employment of the Grantee and the cancellation of the Options at the discretion of the Board.
Number of Shares Available for Future Grants	:	As at the date of this announcement, the number of Options available for future grants under the Share Option Scheme is 56,680.

Among the Options granted above, 19,840,000 Options were granted to the Directors, details of which are as follows:–

<b>Name of Directors</b>	<b>Positions held with the Company</b>	<b>Number of Options granted</b>
Mr. Leong Wei Ping 梁瑋珮先生*	Executive Director	9,920,000
Ms. Tang Po Yi	Executive Director	<u>9,920,000</u>
Total		<u><u>19,840,000</u></u>

Mr. Leong Wei Ping 梁瑋珮先生\* currently holds a total of 2,900,000 share options granted to him on 21 May 2021 under the Share Option Scheme at an exercise price of HK\$1.20 per Share after adjustments for share consolidation in December 2023 and capital reorganisation in May 2024.

Ms. Tang Po Yi currently holds 2,900,000 share options granted to her under the Share Option Scheme on 21 May 2021 at an exercise price of HK\$1.20 per Share after adjustments for share consolidation in December 2023 and capital reorganisation in May 2024.

Each grant of the Options to the Directors was approved by the independent non-executive Directors pursuant to Rule 17.04(1) of the Listing Rules.

Each Director had abstained from voting on the resolution relating to the Share Options granted to himself or herself.

Save as disclosed above, none of the other Grantees is a Director, chief executive or substantial shareholder of the Company or any of their respective associates (as defined under the Listing Rules).

By order of the Board  
**Asia Television Holdings Limited**  
**Tang Po Yi**  
*Executive Director*

Hong Kong, 22 July 2024

*As at the date of this announcement, the Board comprises Mr. Liu Minbin, Mr. Zha Xiaogang, Ms. Tang Po Yi, Mr. Leong Wei Ping 梁瑋珮先生\*, Mr. Sze Siu Bun, Ms. Sun Tingting and Ms. Zha Mengling as executive Directors; and Ms. Han Xingxing, Mr. Li Yu, Mr. Lau Jing Yeung William and Mr. Lin Yue Hui as independent non-executive Directors.*

\* *For identification purpose only*