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Hangzhou SF Intra-city Industrial Co., Ltd.

杭州順豐同城實業股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 9699)

INSIDE INFORMATION POSITIVE PROFIT ALERT

This announcement is made by Hangzhou SF Intra-city Industrial Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board (the “**Board**”) of directors of the Company (the “**Directors**”) wishes to inform the shareholders of the Company and potential investors that, based on the preliminary review of the latest unaudited consolidated management accounts of the Group for the six months ended June 30, 2024 (the “**Period**”) and other information currently available, the Group is expected to record a continuous increase in its net profit, with a net profit attributable to the owners of the Company of not less than approximately RMB55 million, representing an increase of more than approximately 80% from the same period of last year.

The increase in net profit of the Group for the Period was mainly attributable to: (i) the Company’s adherence to its business goal of healthy and high-quality growth, with order volume increasing by over 30% as compared to that of the same period of last year, which expanded its revenue, improved the business structure, and further leveraged economies of scale and network effect; and (ii) that, driven by technologies and lean management, the Company enhanced its operating quality and efficiency, improved operating performance and maintained its gross profit margin and expense ratio at a healthy level, which facilitated improvement in its profitability.

As the Group is still in the process of finalising the unaudited interim results of the Group for the Period, the information contained in this announcement is only based on the Board’s preliminary assessment of the information currently available. Therefore, the actual results of the Group for the Period may differ from the information contained in this announcement. Further details of the Group’s financial results and performance will be disclosed in the Company’s interim results announcement for the Period, which is expected to be published at the end of August 2024.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Hangzhou SF Intra-city Industrial Co., Ltd.
SUN Haijin
Chairman

PRC, July 22, 2024

As at the date of this announcement, the board of directors of the Company comprises Mr. Sun Haijin, Mr. Chan Hey Man and Mr. Chen Lin, as executive Directors; Mr. Geng Yankun, Ms. Li Juhua, Mr. Li Qiuyu and Mr. Han Liu, as non-executive Directors; and Mr. Chan Kok Chung, Johnny, Mr. Wong Hak Kun, Mr. Zhou Xiang and Ms. Huang Jing, as independent non-executive Directors.