Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

CSSC (Hong Kong) Shipping Company Limited 中國船舶集團(香港)航運租賃有限公司

(Incorporated in Hong Kong with limited liability)
(Stock code: 3877)

POSITIVE PROFIT ALERT

This announcement is made by CSSC (Hong Kong) Shipping Company Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board (the "Board") of directors (the "Directors") of the Company wishes to inform the shareholders of the Company (the "Shareholders") and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2024 and the information currently available to the Board, profit attributable to equity holders (unaudited) for the six months ended 30 June 2024 is expected to increase by 21% to 23% compared to the same period in 2023. Such expected increase is primarily attributable to the significant period-to-period growth of the financing leasing business and the expansion and outperformance of the integrated shipping service business of the Group in 2024.

The Company will continue to improve its professional ship asset management capabilities, enhance lean management, focus on providing customers with diversified and tailored solution, and further promote the Company's quality and sustainable development.

The information contained in this announcement is only based on the preliminary review of the unaudited consolidated management accounts of the Group and the information currently available to the Board, which have not been audited or reviewed by the Company's auditors. The actual results of the Group for the six months ended 30 June 2024 may differ from the information contained in this announcement. Further details of the Group's results and performance will be disclosed in the Company's interim results announcement for the six months ended 30 June 2024, which is expected to be published in August 2024 in accordance with the requirements of the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board

CSSC (Hong Kong) Shipping Company Limited

Li Hongtao

Chairman

Hong Kong, 23 July 2024

As at the date of this announcement, the Board comprises Mr. Li Hongtao as executive Director, Ms. Zhang Yi, Mr. Zhang Qipeng and Mr. Chi Benbin as non-executive Directors, and Mdm. Shing Mo Han Yvonne, Mr. Li Hongji and Mr. Wang Dennis as independent non-executive Directors.