

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



China Cinda Asset Management Co., Ltd.

中國信達資產管理股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01359 and 04621 (Preference Shares))

PROFIT WARNING

This announcement is made by China Cinda Asset Management Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) would like to inform the shareholders and potential investors of the Company that, based on the preliminary assessment of the Group’s unaudited consolidated management accounts for the six months ended June 30, 2024, it is expected that the Group’s net profit attributable to equity holders of the Company for the six months ended June 30, 2024 will decrease by approximately 40% to 50% as compared to the corresponding period in 2023. The Company believes that the above changes are mainly due to: (1) the impact of the changes in market conditions, which resulted in a decrease in the Company’s income from distressed debt assets at amortized cost; and (2) the impact of changes in the macroeconomic situation, due to which the Company has increased the provision for credit risk, aiming to cope with the pressure on the quality of certain financial assets at amortized cost held by the Company.

In the first half of 2024, in the face of an increasingly complex, severe and uncertain external environment, the Company adhered to its concept of high-quality development, focused on major strategies, key fields and weak links and made sound achievements in participating in preventing and defusing risks in key fields such as small and medium-sized financial institutions, local government debt and real estate, as well as improving the quality and efficiency of serving the real economy. The Company continued to strengthen its capabilities for resource allocation and enhance the operation and turnover efficiency of assets, further consolidated the assets quality, and kept a good margin of the capital and liquidity security. The Company will uphold fundamental principles and break new ground, maintain strategic determination, focus on the five target areas of finance, fully leverage its expertise in vitalizing and disposing distressed assets, so as to strive for the high-quality development as a financial asset management company with Chinese characteristics.

The information contained in this announcement is based solely on the assessment of the Group's unaudited consolidated management accounts for the six months ended June 30, 2024. Such information has not been audited or reviewed by the auditors and is subject to amendment. The reviewed financial data of the Group for the six months ended June 30, 2024 will be disclosed in the 2024 interim results announcement to be published by the Company by the end of August 2024.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
China Cinda Asset Management Co., Ltd.
ZHANG Weidong
Chairman

Beijing, the PRC
July 24, 2024

As at the date of this announcement, the Board of the Company consists of Mr. ZHANG Weidong, Mr. LIANG Qiang and Mr. ZHAO Limin as executive directors, Mr. WANG Shaoshuang and Mr. CHEN Xiaowu as non-executive directors, and Mr. LU Zhengfei, Mr. LAM Chi Kuen, Mr. WANG Changyun, Mr. SUN Maosong and Ms. SHI Cuijun as independent non-executive directors.