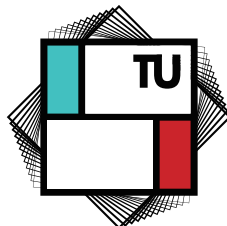


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## **TIMES UNIVERSAL GROUP HOLDINGS LIMITED**

**時代環球集團控股有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 2310)**

### **SUPPLEMENTAL ANNOUNCEMENT TO THE ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2023**

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Times Universal Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on certain supplemental information to the contents in the annual report of the Company for the year ended 31 December 2023 published on 30 April 2024 (the “**2023 Annual Report**”). Unless the context otherwise requires, the capitalised terms used herein shall have the same meaning as those defined and used in the 2023 Annual Report.

The Board of the Company would like to provide the following additional information headed “The Use of net proceeds from the Rights Issue” during the year ended 31 December 2023 to the 2023 Annual Report.

As disclosed in the announcements of the Company dated 29 May 2020, 6 July 2020 and 13 July 2020 respectively and the prospectus of the Company dated 17 June 2020, 364,292,398 ordinary shares of the Company were allotted and issued pursuant to the rights issue (the “**Rights Issue**”) on the basis of one rights share (the “**Rights Share(s)**”) for every two ordinary shares (the “**Share(s)**”) of the Company held on the record date at the issue price of HK\$0.145 per Rights Share. Among the 364,292,398 Rights Shares allotted and issued by the Company pursuant to the Rights Issue, (i) 126,561,279 Rights Shares were allotted and issued to Great Match International Limited (“**Great Match**”); (ii) 126,561,279 Rights Shares were allotted and issued to Rich Vision Development Limited (“**Rich Vision**”); (iii) 19,880,000 Rights Shares were allotted and issued to the then existing shareholders (other than Great Match and Rich Vision); and (iv) 91,289,840 Rights Shares were allotted and issued to not less than six independent places procured by the placing agent, Sun International Securities Limited.

The closing price of the Shares as at the date on which terms of the Rights Issue were fixed, i.e. 29 May 2020, was HK\$0.145 per Share. The gross proceeds from the Rights Issue were approximately HK\$52.8 million, and the net proceeds (after deducting the relevant expenses incurred in the Rights Issue) were approximately HK\$52.0 million. The net subscription price, after deducting relevant expenses, is approximately HK\$0.143 per Rights Share.

As disclosed in the announcements of the Company dated 14 July 2021 and 30 November 2022, the Board resolved to change the use of the unutilised net proceeds. As at the date of this report, the net proceeds has been fully utilised as at 30 March 2023, details of the use of such net proceeds as follows:

	Intended use of net proceeds as stated in the prospectus (HK\$ million)	Amount of net proceeds utilised up to 31 December 2020 (HK\$ million)	Revised allocation of net proceeds during the year ended 31 December 2021 (HK\$ million)	Amount of net proceeds utilised up to 31 December 2021 (HK\$ million)	Revised allocation of net proceeds during the year ended 31 December 2022 (HK\$ million)	Amount of net proceeds utilised up to 31 December 2023 (HK\$ million)
Repayment of Bonds	10.0	(10.0)	—	—	3.4	(3.4)
Purchase of Filecoin	—	—	11.0	(7.6)	(3.4)	—
General working capital						
— Staff costs	31.0	(5.4)	(11.0)	(14.6)	—	—
— Costs of inventories for the hotel operation in Canada	4.0	(2.8)	—	(1.2)	—	—
— Finance costs	5.6	(2.0)	—	(3.6)	—	—
— Legal and professional fees	1.4	(1.4)	—	—	—	—
<b>Total</b>	<b>52.0</b>	<b>(21.6)</b>	<b>0.0</b>	<b>(27.0)</b>	<b>0.0</b>	<b>(3.4)</b>

**The supplementary information provided in this announcement does not affect other information contained in the 2023 Annual Report, save as disclosed above, the contents of the 2023 Annual Report remain unchanged.**

By order of the Board  
**Times Universal Group Holdings Limited**  
**CHOI Yun Chor**  
*Chairman and Executive Director*

Hong Kong, 25 July 2024

*As at the date hereof, the executive Directors are Mr. CHOI Yun Chor, Mr. CHEN Jian, Mr. TAI Kwok Keung Kenny and Ms. HUNG Wang Kai Grace; and the independent non-executive Directors are Ms. LAI Cheuk Yu Cherrie, Mr. HUANG Xiangyang and Mr. NGOK Ho Wai.*