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ECI Technology Holdings Limited

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8013)

CHANGE OF AUDITOR

This announcement is made by the board of directors (the “**Board**”) of ECI Technology Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.50(4) of the Rules Governing the Listing of Securities on the GEM of the Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”).

RESIGNATION OF AUDITOR

The Board announces that SHINEWING (HK) CPA Limited (“**Shinewing**”) has resigned as the auditor of the Company with effect from 25 July 2024 as the Company and Shinewing could not reach a consensus on the audit fee for the financial year ending 31 August 2024.

Further, Shinewing has been the Company’s auditor since 2017. The Board considers that the resignation of Shinewing and the proposed appointment of a new auditor of the Company is good corporate governance practice to maintain the independence of the Company’s auditor.

Shinewing has confirmed in its letter of resignation dated 25 July 2024 that there are no matters that need to be brought to the attention of holders of securities of the Company.

The Board and the audit committee of the Company (the “**Audit Committee**”) have confirmed that, save as disclosed herein, there is no disagreement between the Company and Shinewing and that there are no other matters or circumstances relating to Shinewing’s resignation that need to be brought to the attention of shareholders of the Company (the “**Shareholders**”).

The Board would like to take this opportunity to express its gratitude and appreciation to Shinewing for the professional and high quality services provided to the Company over the past years.

APPOINTMENT OF AUDITOR

The Board further announces that, on the recommendation of the Audit Committee, CL Partners CPA Limited (“**CL Partners**”) has been appointed as the auditor of the Company with effect from 25 July 2024 to fill the casual vacancy following the resignation of Shinewing and to hold office until the conclusion of the next annual general meeting of the Company.

The Audit Committee has considered a number of factors in assessing the appointment of CL Partners including but not limited to (i) the competence and calibre of CL Partners including its audit experience in handling audit work for companies listed on the Stock Exchange, and its familiarity with the requirements under the GEM Listing Rules; (ii) its independence and objectivity; (iii) the background and capability of its team; (iv) its reputation in the market; (v) its fee quote and audit proposal; and (vi) the guidelines issued by the Accounting and Financial Reporting Council.

Based on the above, the Audit Committee has assessed and considered that CL Partners is independent, competent and capable to act as the auditor of the Company. The Board and the Audit Committee also consider that the change of auditor would not have any material impact on the Group, and would enable the Company to maintain good corporate governance, exercise effective cost control and reduce the overall operating costs of the Group and would be in the best interests of the Company and Shareholders as a whole.

The Board would like to take this opportunity to express its warm welcome to CL Partners on its appointment as the auditor of the Company.

By Order of the Board
ECI Technology Holdings Limited
Dr. Ng Tai Wing
Chairman and Chief Executive Officer

Hong Kong, 25 July 2024

As at the date of this announcement, the Board comprises seven Directors, including three executive Directors Dr. Ng Tai Wing (Chairman and Chief Executive Officer), Mr. Law Wing Chong and Ms. Wong Tsz Man and four independent non-executive Directors Mr. Hui Chun Ho Eric, Mr. Sung Wai Tak Herman, Dr. Chow Kin San and Dr. Luk Che Chung, JP..

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