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Dowway Holdings Limited

天平道合控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8403)

CHANGE IN BOARD LOT SIZE

The board of directors (the “**Board**”) of Dowway Holdings Limited (the “**Company**”) hereby announces that the board lot size of the shares of US\$0.002 each in the capital of the Company (the “**Share(s)**”) for trading on GEM board of the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) will be changed from 20,000 Shares to 4,000 Shares with effect from 9:00 a.m. on Friday, 16 August 2024 (the “**Change in Board Lot Size**”).

Based on the closing price of HK\$0.82 per share as quoted on the Stock Exchange, as at the date of this announcement, the market value of each existing board lot of 20,000 Shares is HK\$16,400. Upon the Change in Board Lot Size Becoming effective, the Shares shall be traded in board lots of 4,000 Shares each, and the estimated corresponding market value for each board lot of 4,000 Shares will be HK\$3,280 (based on the closing price of HK\$0.82 per Shares as quoted on the Stock Exchange as at the date of this announcement).

The Change in Board Lot Size will not affect any of the relative rights of the Company’s shareholders (the “**Shareholders**”). As the Change in Board Lot Size will reduce the board lot value, the Board is of the view that such reduction will lower the threshold for investors to acquire the Shares, thus facilitating the trading and improving the liquidity of the Shares, which will enable the Company to attract more investors and broaden its Shareholders base. As such, the Board is of the opinion that the Change in Board Lot Size is in the interest of the Company and the Shareholders as a whole.

As no odd lot of the Shares will be created as a result of the Change in Board Lot Size (other than those already existed before the Change in Board Lot Size becoming effective), no odd lot arrangement is required for the Company to match the sale and purchase of odd lots.

As at the date of this announcement, the Company has no intention to carry out any other corporate actions or arrangements in the next twelve (12) months which may have an effect of undermining or negating the intended purpose of the Change in Board Lot Size.

EXPECTED TIMETABLE

The expected timetable for the Change in Board Lot Size is set out below, all times and dates herein refer to Hong Kong local times and dates:

Events	Hong Kong Date and Time
First day for free exchange of existing share certificates in board lots of 20,000 Shares each for new share certificates in board lots of 4,000 Shares each.....	Thursday, 1 August 2024
Last day for trading of the Shares in board lots of 20,000 Shares each in the original counter.....	Thursday, 15 August 2024
Effective date of the Change in Board Lot Size from 20,000 Shares to 4,000 Shares each.....	Friday, 16 August 2024
Original counter for trading in the Shares in board lots of 20,000 Shares each becomes a counter for trading in the Shares in board lots of 4,000 Shares each.....	9:00 a.m. Friday, 16 August 2024
Temporary counter for trading in the Shares in board lots of 20,000 Shares each opens.....	9:00 a.m. Friday, 16 August 2024
First day of parallel trading in the Shares (in board lots of 20,000 Shares each and board lots of 4,000 Shares each).....	9:00 a.m. Friday, 16 August 2024
Temporary counter for trading in the Shares in board lots of 20,000 Shares each closes.....	4:10 p.m. Friday, 6 September 2024

Last day of parallel trading in the Shares
(in board lots of 20,000 Shares each and
board lots of 4,000 Shares each) 4:10 p.m.
Friday, 6 September 2024

Last day (and latest time for submission of share
certificates to the Share Registrar) for free exchange
of existing share certificates in board lots of
20,000 Shares each for new share certificates
in board lots of 4,000 Shares each 4:30 p.m.
Tuesday, 10 September 2024

EXCHANGE OF NEW SHARE CERTIFICATES

Shareholders of the Company may submit their existing share certificates in board lots of 20,000 Shares each to the Company's Hong Kong branch share registrar, Tricor Investor Services Limited (the "**Share Registrar**"), at 17/F, Far East Finance Centre, No. 16 Harcourt Road, Hong Kong, in exchange for new share certificates in board lots of 4,000 Shares each free of charge, during business hours (i.e. 9:00 a.m. to 4:30 p.m.) from Thursday, 1 August 2024 to Thursday, 10 September 2024 (both days inclusive).

After the expiry of such period, existing share certificates will be accepted for exchange only on payment of a fee of HK\$2.50 (or such higher amount as may from time to time be specified by the Stock Exchange) for each new share certificate in board lots of 4,000 Shares issued or each existing share certificate in board lots of 20,000 Shares cancelled, whichever number of share certificate involved is higher. It is expected that the new share certificates will be available for collection from the Share Registrar by the Shareholders within ten (10) business days after delivery of the existing share certificates in board lots of 20,000 Shares to the Share Registrar for exchange purpose.

With effect from Friday, 16 August 2024, all new share certificates will be issued in board lots of 4,000 Shares each (except for odd lots or where the Share Registrar is otherwise instructed). All existing share certificates in board lots of 20,000 Shares each will continue to be good evidence of title to such Shares and be valid for transfer, delivery and settlement purposes. Save and except for the change in the number of Shares for each board lot, the new share certificates (for Shares in board lots of 4,000 Shares each) will have the same design and colour as the existing share certificates (for Shares in board lots of 20,000 Shares each).

Shareholders and potential investors of the Company should exercise caution when dealing in the Shares, and if they are in any doubt about their position, they should consult their professional advisers.

By Order of the Board
Dowway Holdings Limited
Huang Xiaodi

Chairman, Chief Executive Officer and Executive Director

Hong Kong, 25 July 2024

As at the date of this announcement, the executive Directors are Mr. Huang Xiaodi, Mr. Chen Xicheng, Mr. Yan Jinghui, Mr. Dong Kejia and Mr. Shum Ngok Wa; the non-executive Director is Mr. Lian Mingcheng; and the independent non-executive Directors are Ms. Xu Shuang and Mr. Tsoi Ka Shing.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange at <https://www.hkexnews.hk> for at least 7 days from the date of its publication and published on the website of the Company at www.dowway-exh.com.