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中國航空科技工業股份有限公司

**AviChina Industry & Technology Company Limited\***

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 2357)**

**VOLUNTARY ANNOUNCEMENT**  
**THE PROPOSED RESTRUCTURING**  
**COMPLETION OF THE RAISING OF SUPPORTING FUNDS**

The announcement is made by AviChina Industry & Technology Company Limited\* (中國航空科技工業股份有限公司) (the “**Company**”) on a voluntary basis.

Reference is made to the announcements (the “**Announcements**”) of the Company dated 23 December 2022, 9 January 2023, 15 March 2023, 18 July 2023, 15 September 2023, 22 March 2024 and 23 July 2024, in relation to, among others, the Proposed Restructuring. Unless otherwise defined, capitalised terms in this announcement shall have the same meanings as those defined in the Announcements.

The Board is pleased to announce that AVICOPTER has received the Securities Change Registration Certificate\* (證券變更登記證明) dated 25 July 2024 in relation to the issue of 88,287,227 A shares of AVICOPTER as a result of the Raising of Supporting Funds (the “**Subscription Share(s)**”). The subscription price is RMB33.98 per Subscription Share. The total issued shares of AVICOPTER has therefore increased from 731,605,986 shares to 819,893,213 shares, including the 5,885,815 A shares of AVICOPTER subscribed by the Company with a cash amount of approximately RMB200 million. As disclosed in the Announcements, the Company, AVIC or their controlled connected persons shall not transfer the shares issued to them pursuant to the Raising of Supporting Funds in any manner within 18 months from the date of completion of such share issue. In relation to the shares issued to other third parties pursuant to the Raising of Supporting Funds, they shall not transfer the shares in any manner within six months from the date of completion of the respective share issues. The Subscription Shares will be listed and traded on the Shanghai Stock Exchange on the first trading day following the expiration of the lock-up period.

By then, the Raising of Supporting Funds has been completed, and this is beneficial to the development of AVICOPTER as it can provide capital support to its research, development and manufacturing operation, thereby enhancing the competitiveness of its helicopter products and expanding its market share.

For further details, please refer to the announcement published by AVICOPTER on 26 July 2024 on the website of Shanghai Stock Exchange (<http://www.sse.com.cn>).

By Order of the Board  
**AviChina Industry & Technology Company Limited\***  
**Wu Yun**  
*Company Secretary*

Beijing, 26 July 2024

*As at the date of this announcement, the Board comprises executive Directors Mr. Yan Lingxi and Mr. Sun Jizhong, non-executive Directors Mr. Xu Dongsheng, Mr. Zhou Xunwen, Ms. Hu Shiwei and Mr. Xu Gang as well as independent non-executive Directors Mr. Liu Weiwu, Mr. Mao Fugen and Mr. Lin Guiping.*

*\* For identification purpose only*