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WHARF

Established 1886

THE WHARF (HOLDINGS) LIMITED

(Incorporated in Hong Kong with limited liability)

Stock Code: 4

PROFIT WARNING

This announcement is made by The Wharf (Holdings) Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

Based on preliminary findings from the semi-annual independent revaluation of the Group’s investment properties (“**IP**”), the net attributable IP revaluation deficit for the six months ended 30 June 2024 may exceed the underlying net profit for the same period. Accordingly, the Board of Directors of the Company (the “**Board**”) wishes to advise shareholders and investors that the Group may report a loss attributable to shareholders of between HK\$2,500 million and HK\$2,800 million for the six months ended 30 June 2024, compared to a profit attributable to shareholders of HK\$696 million for the corresponding period in 2023.

Notwithstanding the above information, the overall financial position of the Group remains healthy. Revaluation deficits are non-cash and unrealized items.

The information contained in this announcement is only a preliminary assessment by the Board based on information currently available to it, which has neither been reviewed nor audited by the Company’s auditors. The Group’s consolidated results for the half year period ended 30 June 2024 are expected to be published in August 2024.

Shareholders and investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board of
THE WHARF (HOLDINGS) LIMITED
Kevin C. Y. Hui
Director and Company Secretary

Hong Kong, 29 July 2024

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Stephen T. H. Ng, Mr. Paul Y. C. Tsui, Ms. Y. T. Leng, Mr. Kevin K. P. Chan and Mr. Kevin C. Y. Hui, together with seven Independent Non-executive Directors, namely, Professor Edward K. Y. Chen, Mr. Vincent K. Fang, Mr. Hans Michael Jebsen, Ms. Elizabeth Law, Mr. Richard Y. S. Tang, Ms. Nancy S. L. Tse and Mr. David Muir Turnbull.