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UBTECH ROBOTICS CORP LTD
深圳市優必選科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 9880)

**ESTIMATED INTERIM RESULTS FOR THE SIX MONTHS ENDED
JUNE 30, 2024 AND BUSINESS UPDATE**

This announcement is made by UBTECH ROBOTICS CORP LTD (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review of the unaudited consolidated management accounts of the Group for the six months ended June 30, 2024 (the “**Reporting Period**”) and an assessment of the latest information currently available to the Board, the Group is expected to record a revenue of approximately RMB450 million to RMB500 million for the Reporting Period, representing an increase of approximately 72% to 91% as compared to the corresponding period last year. The increase in the revenue is mainly attributable to:

- (i) growth in the Group’s revenue from education smart robotic products and services due to the completion of delivery of projects contracted in the previous year during the Reporting Period; and
- (ii) the Company continuously launching new consumer-grade smart products, driving the growth in revenue from consumer-level robots and other intelligent hardware devices.

The information contained in this announcement is only based on a preliminary assessment of the unaudited consolidated management accounts and relevant revenue estimates of the Group for the Reporting Period made available to the Board as of the date of this announcement, which have not been audited or reviewed by the Company's auditors nor reviewed by the audit committee of the Company, and the actual financial results of the Group for the Reporting Period may be subject to adjustments. Shareholders and potential investors are advised to read carefully the interim results announcement of the Company for the Reporting Period which is expected to be published in August 2024.

Shareholders and potential investors are advised to exercise due care when dealing in the shares of the Company.

By order of the Board
UBTECH ROBOTICS CORP LTD
Jian ZHOU

Chairman, Executive Director and Chief Executive Officer

Shenzhen, July 28, 2024

As at the date of this announcement, the Board comprises (i) Mr. Zhou Jian, Mr. Xiong Youjun, Ms. Wang Lin and Mr. Liu Ming as executive directors; (ii) Mr. Xia Zuoquan, Mr. Zhou Zhifeng and Mr. Chen Qiang as non-executive directors; and (iii) Mr. Zhao Jie, Mr. Xiong Chuxiong, Mr. Poon Fuk Chuen and Mr. Leung Wai Man, Roger as independent non-executive directors.