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Chongqing Hongjiu Fruit Co., Limited

重慶洪九果品股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6689)

PLEDGE OF SHARES BY CONTROLLING SHAREHOLDER

This announcement is made by Chongqing Hongjiu Fruit Co., Limited (the “**Company**”) in accordance with Rule 13.17 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

References are made to the announcements of the Company dated April 22, 2024, April 30, 2024, May 7, 2024, May 9, 2024, May 15, 2024, May 20, 2024, May 22, 2024, June 20, 2024, July 8, 2024 and July 25, 2024 in relation to pledge of shares by controlling shareholder. The Company has been notified that, Mr. Deng Hongjiu (“**Mr. Deng**”), the controlling shareholder (as defined under the Listing Rules), the chairman and an executive director of the Company, has pledged 9,000,000 domestic shares of the Company on July 29, 2024, representing approximately 2.38% of total shares directly held by Mr. Deng in the Company, in favour of East West Bank (China) Ltd. (華美銀行(中國)有限公司) (the “**Lender**”) as security for the banking facilities in an aggregate amount of US\$13,000,000 (or the equivalent Renminbi) provided by the Lender to the Company. As at the date of this announcement, the aggregate domestic shares of the Company pledged by Mr. Deng represent approximately 13.96% of the total issued shares of the Company.

To the best knowledge of the directors of the Company, East West Bank (China) Ltd. (華美銀行(中國)有限公司) is an independent third party of the Company and its connected persons.

CONTINUED SUSPENSION OF TRADING

Trading in the H shares of the Company on the Stock Exchange was halted with effect from 1:28 p.m. on Wednesday, March 20, 2024 and will continue to be suspended, pending the fulfillment of the Resumption Guidance and the grant of approval of the Stock Exchange for the resumption of trading of the Shares.

By Order of the Board
Chongqing Hongjiu Fruit Co., Limited
Deng Hongjiu
Chairman of the Board and Executive Director

Chongqing, the PRC
July 29, 2024

As at the date of this announcement, the Board comprises Mr. Deng Hongjiu as the chairman of the Board and an executive Director, Ms. Jiang Zongying, Mr. Peng He, Mr. Yang Junwen and Ms. Tan Bo as executive Directors, and Ms. Xu Kemei, Mr. Peng Song and Mr. An Rui as independent non-executive Directors.