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AFFLUENT PARTNERS HOLDINGS LIMITED

錢唐控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1466)

PROFIT WARNING

This announcement is made by Affluent Partners Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group, the Group is expected to record a loss of approximately HK\$8.4 million for the year ended 31 March 2024 as compared with the profit of approximately HK\$8.7 million for the year ended 31 March 2023. The loss of the Group for the year ended 31 March 2024 was mainly attributable to the following factors:

- (i) the decrease in reversal of allowances for expected credit losses on trade receivables and other receivables;
- (ii) the increase in administrative expenses; and
- (iii) after offset the increase in gross profit.

As the annual results of the Group for the year ended 31 March 2024 are not yet finalized, the information contained in this announcement should only be treated as a preliminary assessment by the Board based on information currently available to the Group. The information contained in this announcement is not based on any figure or information that has been audited or reviewed by the auditors of the Company. Shareholders and potential investors are advised to read carefully the results announcement of the Company for the year ended 31 March 2024 which is expected to be published on 31 July 2024.

* *For identification purposes only*

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on Tuesday, 2 July 2024, and will remain suspended pending the publication of the Group's annual results for the year ended 31 March 2024.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
AFFLUENT PARTNERS HOLDINGS LIMITED
Cheung Sze Ming
Executive Director

Hong Kong, 29 July 2024

As at the date of this announcement, the Board comprises Mr. Cheung Sze Ming, Mr. Dong Peng and Dr. Su Yaoyao as executive Directors; Mr. Zhu Yongjun and Mr. Cheng Chi Kin as non-executive Directors; Mr. Wong Siu Keung Joe, Mr. Chang Chunyu and Mr. Lee Ka Leung Daniel as independent non-executive Directors.