

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **ASIA TELEVISION HOLDINGS LIMITED**

**亞洲電視控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 707)**

### **APPOINTMENT OF EXECUTIVE DIRECTORS AND AUTHORISED REPRESENTATIVE**

The Board hereby announces that with effect from 29 July 2024,

- (a) Mr. Li Yang has been appointed as an executive Director; and
- (b) Ms. Tang Po Yi has been appointed as an executive Director and the authorized representative of the Company.

The board (the “**Board**”) of Directors (the “**Directors**”) of Asia Television Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that, Mr. Li Yang (“**Mr. Li**”) has been appointed as an executive Director with effect from 29 July 2024.

The biographical details of Mr. Li are set out below:

Mr. Li Yang (李陽), aged 52, obtained a diploma from Shenzhen University in 1992 and a Master of Business Administration from Shenzhen Economic and Management Institute in 2000. Mr. Li also completed a Master’s degree programme in 2001 at the Graduate School of Chinese Academy of Social Sciences, majoring in World Economics. Mr. Li has over 20 years of experience in investment activities and business management. He has held directorships in several companies listed on the Main Board of the Stock Exchange and a public company listed on the stock market of the People’s Republic of China. Mr. Li has held various senior management positions in a number of capital investment and entity enterprises, and has extensive industry experience in internet, information technology and other businesses. From September 2014 to June 2018, Mr. Li acted as the deputy chairman and an executive director

of China Best Group Holding Limited (stock code: 370.HK). From June 2015 to September 2016, he acted as the chairman and a director of Guanghe Landscape Culture Communication Co., Ltd., Shanxi\* (山西廣和山水文化傳播股份有限公司), shares of which are listed on the Shanghai Stock Exchange (stock code: 600234.SS). From February 2017 to December 2018, he also served as an independent non-executive director of Sino Haijing Holdings Limited (stock code: 1106.HK), the listing of which was cancelled on 2 November 2021 under Rule 6.01A of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”). From November 2018 to December 2020, he acted as the deputy chairman and an executive director of Leyou Technologies Holdings Limited (stock code: 1089.HK). Such company was privatized by way of a scheme of arrangement under the Companies Law of its place of incorporation and its listing was withdrawn on 24 December 2020. From August 2020 to February 2021, he also acted as an executive director of CT Environmental Group Limited (stock code: 1363.HK), the listing of which was cancelled on 10 September 2021 under Rule 6.01A of the Listing Rules. Mr. Li has been appointed as the chairman of the board and an executive director of Virtual Mind Holding Company Limited (formerly known as CEFC Hong Kong Financial Investment Company Limited) (stock code: 1520) since 19 January 2022. Mr. Li has been appointed as an independent non-executive director of HG Semiconductor Limited (stock code: 6908) since 19 April 2022 and has been re-designated from an independent non-executive director to an executive director since 9 February 2024. Mr. Li has been appointed as an executive director and deputy chairman of IBO Technology Company Limited (stock code: 2708) since 21 March 2023, the company was ordered to be wound up by the Hight Court of the Hong Kong and trading on the Stock Exchange in the shares of the company was suspended on 29 April 2024.

Mr. Li has entered into a service contract with the Company for an initial term of two years commencing on 29 July 2024. The appointment will be renewable automatically for successive term of one year only commencing from the next date after the expiry of the then current term of his appointment unless terminated by either party in accordance with the terms thereof and subject to re-election in accordance with the articles of association of the Company. Mr. Li is entitled to a director’s remuneration of HK\$360,000 per annum. The emoluments of Mr. Li are determined by the Board with the recommendation of the remuneration committee of the Board and after taking into account the prevailing market situation and his duties and responsibilities within the Company.

As at the date of this announcement, save as disclosed above, Mr. Li (a) does not hold any directorships in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years prior to the date of this announcement; (b) does not hold any other position with the Company and other members of the Group; (c) does not hold any other major appointments and professional qualifications; (d) does not have any relationships with any Directors, senior management or substantial or controlling shareholders of the Company; and (e) does not have any interest in the shares of the Company which are required to be disclosed pursuant to Part XV of the SFO.

Save as disclosed above, Mr. Li confirmed that there is no other information which is discloseable pursuant to the requirements under Rules 13.51(2)(h) to (v) of the Listing Rules and there are no other matters concerning him that need to be brought to the attention of the shareholders of the Company.

The Board is pleased to announce that Ms. Tang Po Yi (“**Ms. Tang**”) has been appointed as an executive Director and the authorized representative of the Company with effect from 29 July 2024.

The biographical details of Ms. Tang are as follows:

Ms. Tang Po Yi (鄧寶怡), aged 31, she holds a Bachelor Degree in Economics and Business from University College London and MSc in Political Economy of Europe, London School of Economics and Political Science. After graduation, Ms. Tang had been working in Deloitte Hong Kong. Ms. Tang joined the Group as the Business Development Manager of Asia Television Digital Media Limited, a wholly owned company of the Group since June 2017 and has been appointed as a director since February 2019 which had been wound up in September 2022. Since January 2018, she has been appointed as a non-independent non-executive director of Yong Tai Berhad (Bursa Malaysia Securities Berhad, stock code: 7066). Ms. Tang was appointed as an executive Director from 15 September 2021 to 26 July 2024. Currently, she is a director of certain subsidiaries of the Group.

Ms. Tang has entered into a service contract with the Company for an initial term of two years commencing on 29 July 2024. The appointment will be renewable automatically for successive term of one year only commencing from the next date after the expiry of the then current term of her appointment unless terminated by either party in accordance with the terms thereof and subject to re-election in accordance with the articles of association of the Company. Ms. Tang is entitled to a director’s remuneration of HK\$960,000 per annum. The emoluments of Ms. Tang are determined by the Board with the recommendation of the remuneration committee of the Board and after taking into account the prevailing market situation and her duties and responsibilities within the Company.

As at the date of this announcement, Ms. Tang is interested in share options entitling her to subscribe for 12,820,000 ordinary shares of the Company.

Save as disclosed above, Ms. Tang does not hold any directorships in any listed public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years prior to the date of this announcement or any other position with the Company and other members of the Group or other major appointments and professional qualifications and does not have any relationships with any Directors, senior management or substantial or controlling shareholders of the Company, nor any interest in the shares of the Company which are required to be disclosed pursuant to Part XV of the SFO.

Save as disclosed above, Ms. Tang confirmed that there is no other information which is discloseable pursuant to the requirements under Rules 13.51(2)(h) to (v) of the Listing Rules and there are no other matters concerning her that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Ms. Tang and Mr. Li for joining the Board.

By order of the Board  
**Asia Television Holdings Limited**  
**Hugo Ho**  
*Company Secretary*

Hong Kong, 29 July 2024

*As at the date of this announcement, the Board comprises Mr. Liu Minbin, Ms. Tang Po Yi, Mr. Li Yang, Mr. Leong Wei Ping 梁瑋珩先生\* and Ms. Zha Mengling as executive Directors; and Ms. Han Xingxing, Mr. Li Yu and Mr. Lau Jing Yeung William as independent non-executive Directors.*

\* *For identification purpose only*