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Beauty Farm Medical and Health Industry Inc.

美麗田園醫療健康產業有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2373)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE ANNUAL REPORT FOR THE YEAR ENDED DECEMBER 31, 2023

Reference is made to the Annual Report 2023. In addition to the information provided in the Annual Report 2023, the Board would like to provide further information in relation to significant investments held by the Group pursuant to paragraph 32(4A)(d) of Appendix D2 of the Listing Rules.

During the year ended December 31, 2023, the Group has subscribed for certain wealth management products from CITIC Bank, which carries a value of 5 per cent or more of the Group's total assets as at December 31, 2023 at fair value through profit or loss:

Name of investment	Principal Amount (RMB'000)	Fair value	Performance/ Gain for Year 2023 (RMB'000)	Size relative to the Company's total assets (%)
		as at December 31, 2023 (RMB'000)		
CITIC Bank Wealth Management Products	190,000	190,745	745	5.78%

Description of the CITIC Bank Wealth Management Products

During the year ended December 31, 2023, Shanghai Beauty Farm Development subscribed for the CITIC Bank Wealth Management Products, being a type of structured deposit product (結構性存款產品) issued by CITIC Bank. The aggregate fair value of the CITIC Bank Wealth Management Products as at December 31, 2023 was approximately RMB190 million. The CITIC Bank Wealth Management Products are structured deposit

* For identification purposes only

products, which refers to deposits embedded with financial derivatives. It enables investors to obtain corresponding returns on the basis of assuming certain risks by being linked to the fluctuations of financial market targets such as interest rates, exchange rates, indices, or the credit status of the entities.

Strategy for Significant Investment

The Company considers that the CITIC Bank Wealth Management Products generates a better return than letting its idle funds earning a nominal interest provided by ordinary bank accounts. During the year ended December 31, 2023, the CITIC Bank Wealth Management Products generated an effective return rate of approximately 2.3% to 2.8%. Further, the CITIC Bank Wealth Management Products are labelled with risk level “PR1” by CITIC Bank, meaning that its risk level was at the lowest level in similar products offered by CITIC Bank.

Save as disclosed above, the Group did not hold any other significant financial investments as at December 31, 2023 and all other information in the Annual Report 2023 remains unchanged.

DEFINITIONS

Unless the context otherwise requires, the following terms used herein have the following meanings:

“Annual Report 2023”	the annual report of the Group for the year ended December 31, 2023;
“Board”	the board of directors of the Company;
“Company” or “our Company”	Beauty Farm Medical and Health Industry Inc., an exempted company with limited liability incorporated under the laws of the Cayman Islands on February 10, 2022;
“CITIC Bank”	China CITIC Bank Corporation Limited, a licensed bank incorporation in the PRC, the shares of which are listed on the Stock Exchange (stock code: 00998) and the Shanghai Stock Exchange (stock code: 601998);
“CITIC Bank Wealth Management Products”	an aggregate amount of approximately RMB190 million unlisted financial products issued by CITIC Bank and subscribed by Shanghai Beauty Farm Development, being a type of structured deposit product (結構性存款產品);
“Director(s)”	the director(s) of the Company;
“Group”	the Company and its subsidiaries;

“HK\$”	Hong Kong dollars and cents respectively, the lawful currency of Hong Kong;
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China;
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited;
“PRC”	the People’s Republic of China;
“RMB”	Renminbi, the lawful currency of the PRC;
“Share(s)”	the share(s) of the Company;
“Shareholder(s)”	holder(s) of the shares of the Company;
“Shanghai Beauty Farm Development”	Shanghai Beauty Farm Development Co., Ltd. (上海美麗田園美容發展有限公司), a non-wholly owned subsidiary of the Group;
“Stock Exchange”	The Stock Exchange of Hong Kong Limited;
“Subsidiary(ies)”	has the meaning ascribed thereto in the Listing Rules;
“%”	per cent.

By Order of the Board
Beauty Farm Medical and Health Industry Inc.
Li Yang
Chairman and executive Director

Hong Kong, July 29, 2024

As at the date of this announcement, the Board comprises Mr. Li Yang as Chairman and executive Director, Mr. Lian Songyong as Vice Chairman and executive Director, Mr. Zhai Feng, Mr. Geng Jiaqi and Ms. Li Fangyu as non-executive Directors and Mr. Fan Mingchao, Mr. Liu Teng and Mr. Jiang Hua as independent non-executive Directors.