

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA NEW TOWN DEVELOPMENT COMPANY LIMITED

中國新城鎮發展有限公司

(Incorporated as a business company limited by shares under the laws of the British Virgin Islands)

(Stock Code: 1278)

INSIDE INFORMATION AND DISCLOSURE PURSUANT TO RULE 13.09 OF THE LISTING RULES

Reference is made to the announcements of China New Town Development Company Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) dated 17 July 2024 and 25 July 2024 (the “**Announcements**”). This announcement is made by the Company pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcements.

The Company hereby announces that as of the date of this announcement, the Joint Venture has not repaid the Current Overdue Principal and the related penalty interest. Xincheng Kaiyuan is currently negotiating with the Joint Venture and the Bank on a repayment proposal and will continue to follow up on the Joint Venture’s payment obligation of the Current Overdue Principal and the related penalty interest. The Company will make further announcement(s) in respect of the matter in compliance with the Listing Rules as and when appropriate or required.

Shareholders of the Company and potential investors should exercise caution when dealing in shares of the Company.

For and on behalf of
China New Town Development Company Limited
Hu Zhiwei
President and Executive Director

Hong Kong, 31 July 2024

As at the date of this announcement, the executive Directors are Mr. Hu Zhiwei (President), Ms. Yang Meiyu (Chief Executive Officer), Mr. Shi Janson Bing and Mr. Liu Fangqing; the non-executive Directors are Mr. Liu Yuhai (Chairman), Mr. Li Yao Min (Vice Chairman), Mr. Wang Hongxu and Mr. Feng Xiaoliang; and the independent non-executive Directors are Mr. Henry Tan Song Kok, Mr. Kong Siu Chee, Mr. Zhang Hao and Mr. Lo Wai Hung.