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RUIXIN INTERNATIONAL HOLDINGS LIMITED

瑞鑫國際集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 724)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the SFO.

The Board wishes to inform the shareholders of the Company and potential investors that the Group is expected to make an estimated loss of around HK\$21.0 million for the Reporting Period, as compared with the loss of approximately HK\$34.8 million for the Corresponding Period.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares or other securities of the Company.

This announcement is made by Ruixin International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company and potential investors that the Group is expected to report an estimated loss of around HK\$21.0 million for the six months ended 30 June 2024 (the “**Reporting Period**”), as compared with the loss of approximately HK\$34.8 million for the six months ended 30 June 2023 (the “**Corresponding Period**”). The estimated decrease in the loss for the Reporting Period was mainly due to the decrease in the operating loss for the electronic products business, which is partly offset by the increase in imputed interest expenses on convertible notes and shareholder loans. Due to the weakening of the global economic environment, worldwide tariff protection issue, the increase in interest rate and the rapid advancement, development and severe competition in the industry, as well as the poor financial situation of the Group further affected the image and confidence of the electronic products business of the Group among its customers, nearly no sales order was received up till the date of this announcement despite repeated request to customers. As a result of the significant drop in revenue, costs for the electronic products business in the Reporting Period went down to the basic operating cost, which resulted in the aforementioned decrease in operating loss during the Reporting Period as compared to the Corresponding Period. While the Group’s electronic products business is facing high uncertainty, the Company has been exploring business opportunities in Vietnam to improve the prospect of the Group. For details about the difficulties and business updates about the Group’s electronic products business, please refer to the Company’s announcement dated 29 May 2024.

As the Company is still in the process of finalising the interim results of the Group for the Reporting Period, the information contained in this announcement is only based on a preliminary assessment by the Board with reference to the management accounts of the Group and on the information available for the time being, but not on any data or information audited or reviewed by the auditor of the Company. Financial information and other details of the Group will be disclosed in the interim results announcement of the Group for the Reporting Period.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares or other securities of the Company.

By order of the Board
Ruixin International Holdings Limited
Li Yang
Chairman

Hong Kong, 31 July 2024

As at the date of this announcement, the Board comprises Ms. Li Yang (Chairman), Mr. Huang Hanshui and Mr. Yang Junjie as executive Directors; and Mr. Ho Chi Fai, Mr. Zhang Jue and Mr. Leung Ka Tin as independent non-executive Directors.