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CHINA RENEWABLE ENERGY INVESTMENT LIMITED

中國再生能源投資有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 987)

(website: www.cre987.com)

PROFIT WARNING

This announcement is made by China Renewable Energy Investment Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong) (the “**SFO**”).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on a preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2024, the Group is expected to record an approximately 70% reduction in the unaudited consolidated net profit for the six months ended 30 June 2024 as compared to the unaudited consolidated net profit for the previous corresponding six months ended 30 June 2023. Such reduction in net profit was primarily due to lower than expected wind resources.

The information contained in this profit warning announcement is only based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2024 and the information currently available to the Board and such information has not been reviewed by the Company’s external auditor nor reviewed by the audit committee of the Company. The Company is still in the process of finalizing the 2024 interim results and therefore, upon review by the Company’s external auditor, there may be changes or adjustments to the unaudited consolidated management accounts of the Group for the six months ended 30 June 2024. The Company expects to announce its unaudited interim results for the six months ended 30 June 2024 by the end of August 2024 in accordance with the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. If in doubt, they should consult their own professional advisers.

By order of the Board
China Renewable Energy Investment Limited
OEI Kang, Eric
Chairman and Chief Executive Officer

Hong Kong, 2 August 2024

As at the date of this announcement, the Board comprises seven directors, of which Mr. OEI Kang, Eric, Mrs. OEI Valonia Lau, Mr. WONG Jake Leong, Sammy and Mr. LEE Shiu Yee, Daniel are executive directors; and Mr. CHENG Yuk Wo, Mr. TIAN Yuchuan and Mr. ZHANG Songyi are independent non-executive directors.