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SK TARGET GROUP LIMITED
瑞強集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8427)

**(1) POLL RESULTS OF THE EXTRAORDINARY GENERAL
MEETING HELD ON 2 AUGUST 2024;
AND
(2) SHARE CONSOLIDATION**

The Board is pleased to announce that the resolution approving the Share Consolidation was duly passed by the Shareholders by way of poll at the EGM held on 2 August 2024.

All the conditions to the Share Consolidation have been fulfilled and the Share Consolidation will become effective on Tuesday, 6 August 2024.

Reference is made to the circular of the Company dated 18 July 2024 (the “**Circular**”) and the announcement of the Company dated 4 July 2024 (the “**Announcement**”) regarding, among others, the Share Consolidation. Capitalised terms used in this announcement shall have the same meanings as those defined in the Circular and the Announcement unless otherwise specified herein.

POLL RESULTS OF THE EGM

The Board is pleased to announce that the resolution approving the Share Consolidation, as set out in the notice of the EGM dated 18 July 2024 (the “**Resolution**”) was duly passed by the Shareholders by way of poll as ordinary resolution at the EGM held on 2 August 2024.

The total number of issued shares of the Company entitling the holders to attend and vote at the EGM was 163,516,320 Shares, which was the total number of Shares entitling Shareholders to attend and vote for or against the proposed resolution at the EGM. No Shareholder was required under the GEM Listing Rules to abstain from voting and no Shareholder was entitled to attend and vote only against the resolution at the EGM. None of the Shareholders was required to abstain from voting in favour of the resolution at the EGM.

All Directors of the Company namely, Mr. Loh Swee Keong, Mr. Yau Ka Hei, Mr. Ma, She Shing Albert and Mr. Kwok Tsz Hin, attended the EGM in person or via electronic means. The Company's branch share registrar and transfer office in Hong Kong, Tricor Investor Services Limited, acted as scrutineer for the poll at the EGM. The poll results in respect of the resolution at the EGM are as follows:

Ordinary Resolution (Note 1)	Number of Votes (%) (Note 2)		
	For	Against	Total
To approve the Share Consolidation	80,590,320 (99.99%)	14 (0.01%)	80,590,334 (100.00%)

Notes:

1. The full text of the Resolution is set out in the notice of the EGM dated 18 July 2024.
2. The number of votes and percentage are based on the total number of Shares held by the Shareholders who voted at the EGM in person or by proxy or corporate representative.

As more than 50% of the votes were cast in favour of the Resolution, the Resolution was duly passed as ordinary resolution of the Company.

SHARE CONSOLIDATION

The Board is also pleased to announce that the Share Consolidation will become effective on Tuesday, 6 August 2024. Please refer to the Circular and the Announcement for details, including the trading arrangement, matching services for odd lots in connection with the Share Consolidation and the exchange of share certificates in respect of the Share Consolidation. Shareholders should note that upon the Share Consolidation becoming effective, new share certificates of the Consolidated Shares in the colour of orange will be issued to the Shareholders.

By order of the Board
SK Target Group Limited
Loh Swee Keong
Chairman and Executive Director

Hong Kong, 2 August 2024

As at the date of this announcement, the Board comprises one Executive Director, namely, Mr. Loh Swee Keong and three Independent Non-executive Directors, namely, Mr. Yau Ka Hei, Mr. Ma, She Shing Albert and Mr. Kwok Tsz Hin.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkexnews.hk for at least 7 days from the date of its posting and on the website of the Company at www.sktargetgroup.com.