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**GREEN FUTURE FOOD HYDROCOLLOID MARINE
SCIENCE COMPANY LIMITED**

綠新親水膠體海洋科技有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code:1084)

**PROFIT ALERT
FOR THE SIX MONTHS ENDED 30 JUNE 2024**

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Green Future Food Hydrocolloid Marine Science Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Following a preliminary review of the currently available information which includes, but without limitation to, the unaudited consolidated management financial statements of the Group for the six months ended 30 June 2024 (the “**1H2024**”), the Board wishes to inform the shareholders (the “**Shareholders**”) and the prospective investors of the Company that the amount of the unaudited consolidated profit attributable to owners of the Company (the “**Net Profit**”) for the 1H2024 is expected to be in the range between RMB20.0 million and RMB25.0 million, as compared to the Net Profit of RMB25.1 million for the six months ended 30 June 2023. The Company has achieved a turnaround from a loss attributable to owners of the Company for the year ended 31 December 2023 of RMB 85.3 million to profit with a Net Profit for the 1H2024 mainly due to the stabilisation of market price of seaweed materials and hence the sales price of carrageenan products of the Group and the improvement in the sales of agar-agar products during 1H2024.

The Company is finalising the unaudited consolidated interim results of the Group for the 1H2024. Hence, the information disclosed in this announcement only represents a preliminary assessment by the Board based on the information currently available to the Board. The interim results of the Group for the 1H2024 are subject to adjustments following the review by the Board and the auditors of the Company. The Board expects that the announcement of the interim results of the Group for 1H2024 will be published before the end of August 2024 in full compliance with the requirements under the Listing Rules.

Shareholders and prospective investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
**Green Future Food Hydrocolloid
Marine Science Company Limited**
CHAN Kam Chung
Chairman and Chief Executive Officer

Hong Kong, 4 August 2024

As of the date of this announcement, the executive Directors are Mr. CHAN Kam Chung (Chairman and Chief Executive Officer), Mr. GUO Dongxu, Mr. CHAN Shui Yip, Mr. SHE Xiaoying and Ms. CHEN Yi, and the independent non-executive Directors are Mr. HO Kwai Ching, Mark, Mr. NG Man Kung and Mr. HU Guohua.