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CHOW SANG SANG HOLDINGS INTERNATIONAL LIMITED

周生生集團國際有限公司*

(Incorporated in Bermuda with limited liability)

Stock code: 116

**INSIDE INFORMATION -
PROFIT WARNING
FOR THE SIX MONTHS ENDED 30 JUNE 2024**

This announcement is made by Chow Sang Sang Holdings International Limited (the “Company” and, together with its subsidiaries, the “Group”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors (the “Board”) of the Company would like to inform the shareholders of the Company (the “Shareholders”) and potential investors that the results of the Group for the six months ended 30 June 2024 (the “Period”) are expected to record a profit attributable to owners of the Company between HKD500 million and HKD550 million, a decrease as compared with HKD827 million for the corresponding period in 2023. The decrease is mainly attributable to (1) the decline in revenue for retail of jewellery and watches due to record high gold price and challenging macro conditions resulting in weak consumer spending, and (2) the unrealised loss on mark-to-market revaluation of bullion loans for the Period compared to an unrealised gain for the corresponding period of last year.

As the Company is in the process of finalising the unaudited consolidated interim results of the Group for the Period, the information contained in this announcement is an assessment based on the Group’s management accounts for the Period which have not been reviewed or audited by the Company’s auditor or the audit committee of the Company. An interim results announcement of the Company for the Period will be published in August 2024.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Vincent CHOW Wing Shing
Chairman

Hong Kong, 5 August 2024

As at the date of this announcement, the Executive Directors of the Company are Mr. Vincent CHOW Wing Shing, Dr. Gerald CHOW King Sing, Mr. Winston CHOW Wun Sing and Ms. Genevieve CHOW Karwing; the Non-executive Directors are Mr. Stephen TING Leung Huel and Mr. CHUNG Pui Lam; and the Independent Non-executive Directors are Dr. CHAN Bing Fun, Mr. LEE Ka Lun, Dr. LO King Man, Mr. Stephen LAU Man Lung and Mr. HSU Rockson.

* *For identification purpose only*