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**TEAMWAY**

International Group Holdings Limited

## **TEAMWAY INTERNATIONAL GROUP HOLDINGS LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 01239)**

### **PROFIT WARNING AND NOTICE OF BOARD MEETING**

#### **PROFIT WARNING**

This announcement is made by Teamway International Group Holdings Limited (the “**Company**”), together with its subsidiaries (the “**Group**”), pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the laws of Hong Kong).

#### **Anticipation of an Increase in Loss**

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders (“**Shareholders**”) and potential investors of the Company that, based on the information currently available and preliminary assessment of the latest unaudited financial information of the Group, the Group expects to record an increase in loss attributable to owners of the parent for the six months ended 30 June 2024 (the “**2024 Interim Period**”) by approximately 80% to 90% as compared with the loss attributable to owners of the parent of approximately RMB23.36 million for the six months ended 30 June 2023 (the “**2023 Interim Period**”). Such expected increase was mainly attributable to the following reasons:

- (i) a decrease in sales of packaging products and structural components due to weakened demand from our customers; and
- (ii) a decrease in gross profit margin due to diminishing economies of scale with respect to the lack of competitive advantage from mass production.

The above information is only based on the preliminary assessment by the Company with reference to the information currently available and the unaudited management accounts of the Group, which is therefore subject to necessary adjustments or amendments.

## **NOTICE OF BOARD MEETING**

The Board hereby announces that a meeting of the Board will be held on Friday, 30 August 2024 for the purposes of, among other matters, considering and approving the interim results of the Company and its subsidiaries for the six months ended 30 June 2024 and the recommendation on the payment of an interim dividend, if any, and transacting any other business.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Teamway International Group Holdings Limited**  
**Zeng Wenyu**  
*Executive Director*

Hong Kong, 7 August 2024

*As at the date of this announcement, the executive Directors are Mr. Zeng Wenyu, Ms. Ngai Mei (duties suspended) and Ms. Duan Mengying (duties suspended); the non-executive Director is Mr. Lee Hung Yuen; and the independent non-executive Directors are Mr. Chow Ming Sang, Dr. Tsang Hing Bun and Mr. Chow Wai Hung Enzo.*