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Shin Hwa World Limited
神話世界有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock code: 00582)

PROFIT ALERT – REDUCTION IN LOSS

This announcement is made by Shin Hwa World Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform shareholders of the Company (the “**Shareholders**”) and potential investors that based on the information currently available to the Board, the Group is expected to record a decrease of approximately 20% to 35% in consolidated net loss for the six months ended 30 June 2024 (the “**Period**”) as compared with the corresponding period in 2023.

The expected decrease in consolidated net loss for the Period was mainly attributable to (i) the increase in consolidated revenue generated from the gaming business and property development segments; (ii) the decrease in amortisation and depreciation; and (iii) the decrease in finance cost. As at the date of this announcement, the Group is still in the course of assessing the impairment loss on intangible assets, if any. Taking into account the possible impairment on intangible assets that may be required to be made, it is anticipated that there was a reduction of approximately 20% to 35% in consolidated net loss for the Period as compared with the corresponding period in 2023.

The information contained in this announcement is prepared only based on the information currently available to the Board and a preliminary assessment of the consolidated management accounts for the Period of the Group which have not been confirmed or reviewed by the independent auditor of the Company and may be subject to adjustment. Shareholders and potential investors are advised to read carefully the interim results announcement of the Group for the Period, which is expected to be published in late August 2024.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Shin Hwa World Limited
Chan Mee Sze
Acting Chairperson and Executive Director

Hong Kong, 8 August 2024

As at the date of this announcement, the Board comprises Ms. Chan Mee Sze (Acting Chairperson), Dr. Wong Hoi Po and Mr. Huang Wei as executive Directors; and Mr. Li Chun Kei, Mr. Shek Lai Him Abraham and Mr. Du Peng as independent non-executive Directors.

In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.