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SHOUGANG CENTURY HOLDINGS LIMITED

首 佳 科 技 製 造 有 限 公 司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 103)

APPOINTMENT OF EXECUTIVE DIRECTOR AND VICE CHAIRMAN

<p>The Board is pleased to announce that Mr. Zhao Yue has been appointed as an executive Director and the vice chairman of the Company with effect from 12 August 2024.</p>

APPOINTMENT OF EXECUTIVE DIRECTOR AND VICE CHAIRMAN

The board (the “Board”) of directors (the “Director(s)”) of Shougang Century Holdings Limited (the “Company”; together with its subsidiaries, collectively the “Group”) is pleased to announce that Mr. Zhao Yue (“Mr. Zhao”) has been appointed as an executive Director and the vice chairman of the Company with effect from 12 August 2024.

Mr. Zhao Yue, aged 33, currently pursuing a master’s degree in EMBA at School of Management, Fudan University, holds a master’s degree in electrical and computer engineering from The George Washington University and a bachelor’s degree in communications engineering from Nanjing University of Information Science and Technology. From March 2016 to November 2023, Mr. Zhao held various senior positions at Xingda International Holdings Limited (stock code: 1899, a company listed on the main board of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”)) and its subsidiaries, including, among others, managing director of European branch, president of North American branch, deputy general manager and general manager of the international trade business department, etc. In all, over the years, Mr. Zhao has been engaged in the sales of steel cord and has extensive experience in international sales, market development and overseas operations management.

Other than the directorship disclosed above, Mr. Zhao does not hold any position with the Company and/or its subsidiaries and has not held any directorship in the last three years in public companies with securities listed on any securities market in Hong Kong or overseas preceding the date of this announcement. Except as disclosed above, Mr. Zhao does not have any relationship with any other Directors, senior management, substantial shareholders or controlling shareholders of the Company.

As of the date of this announcement, Mr. Zhao is interested in 95,962,000 shares of the Company. Except as disclosed above, Mr. Zhao does not have any interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Zhao will enter into a service contract with the Company (the “Service Contract”). However, he will hold office until the forthcoming annual general meeting of the Company, at which time he will be eligible for re-election in accordance with the articles of association of the Company (the “Articles”) and thereafter will be subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Articles. The emoluments of a Director are determined with reference to his experience and duties, his role played on the Board, the Company’s performance and profitability, the remuneration benchmark in the industry and the prevailing market conditions. Pursuant to the Service Contract, Mr. Zhao voluntarily waives any director’s emoluments.

Except as disclosed above, Mr. Zhao confirms that there are no other matters relating to his appointment that need to be brought to the attention of the shareholders of the Company and there is no other information that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange.

ACKNOWLEDGEMENT

The Board would like to express its warmest welcome to Mr. Zhao on joining the Board. The management believes this change in directorship aligns with the Company’s internationalization strategy and multi-channel tactics. It benefits the Group in seizing new opportunities in technology manufacturing and creating an influential “Eastern” brand recognition, thereby bringing the best interests to the Group and the shareholders of the Company. Mr. Zhao will focus on expanding high-end customers and establishing an international market network to achieve expanded global operations. He will focus, too, on optimizing global production capacity, strengthening deep cooperation with institutions and universities, as well as exploring diversified, forward-looking innovative products and solutions to achieve sustainable development of the Company.

By order of the Board
Shougang Century Holdings Limited
Su Fanrong
Chairman

Hong Kong, 12 August 2024

As at the date of this announcement, the Board comprises the following Directors:

Mr. Su Fanrong (Chairman), Mr. Zhao Yue (Vice Chairman), Mr. Li Jinping (Managing Director), Mr. Yang Junlin (Deputy Managing Director), Mr. Zhang Dan (Executive Director), Mr. Adam Touhig (Non-executive Director), Mr. Lam Yiu Kin (Independent Non-executive Director), Mr. Feng Yaoling (Independent Non-executive Director) and Ms. Ho Shuk Ying, Sabrina (Independent Non-executive Director).