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新鴻基有限公司

SUN HUNG KAI & CO. LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 86)

POSITIVE PROFIT ALERT

This announcement is made by Sun Hung Kai & Co. Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the information currently available to management of the Company and a preliminary review and assessment of the Group’s latest unaudited consolidated management accounts for the six months ended 30 June 2024 (the “**Management Accounts**”), the Group is expected to record an unaudited consolidated profit attributable to the owners of the Company for the six months ended 30 June 2024 of not more than HK\$80 million, as compared to the unaudited consolidated loss attributable to the owners of the Company for the corresponding period in 2023 of HK\$288 million. The primary reasons for the profit for the six months ended 30 June 2024 are the reduced loss before tax in the Company’s Investment Management business as a result of the reduced net loss on financial instruments, partly offset by the reduced profit before tax in the Company’s Credit business as a result of the impacts of weak local economy and high interest rates.

As the Company is in the process of preparing interim results of the Group for the six months ending 30 June 2024, the information above is only based on management’s preliminary review and assessment of the Management Accounts which have not been reviewed by the auditor or the Audit Committee of the Company and therefore, may be subject to adjustment. The Company expects to announce its unaudited interim results for the six months ended 30 June 2024 in August 2024.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Sun Hung Kai & Co. Limited
Brendan James McGraw
Executive Director

Hong Kong, 12 August 2024

As at the date of this announcement, the Board comprises:

Executive Directors:

Messrs. Lee Seng Huang (*Group Executive Chairman*) and Brendan James McGraw

Non-Executive Directors:

Messrs. Simon Chow Wing Charn and Peter Anthony Curry

Independent Non-Executive Directors:

Mr. Evan Au Yang Chi Chun, Mr. David Craig Bartlett, Mr. Alan Stephen Jones,
Ms. Vivian Alexa Kao, Ms. Jacqueline Alee Leung and Mr. Wayne Robert Porritt