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## ENTERPRISE DEVELOPMENT HOLDINGS LIMITED 企 展 控 股 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1808)

## POSITIVE PROFIT ALERT

This announcement is made by Enterprise Development Holdings Limited (the "Company", together with its subsidiaries, collectively the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Based on the preliminary review of the unaudited consolidated management accounts of the Group for the six month period ended 30 June 2024 (the "Period") and other information available to the Group, the board (the "Board") of directors (the "Directors") of the Company would like to inform the shareholders of the Company (the "Shareholders") and potential investors that the Group is expected to record an increase in net profit to not less than RMB19 million for the Period as compared to the net profit of approximately RMB4.7 million for the six months ended 30 June 2023 (the "Corresponding Period").

Based on currently available information, the anticipated increase in net profit for the Period was mainly due to (i) significant increase in the revenue for the Period which was mainly attributable to the continuous development of the Group's existing business, and it entered into and completed new contracts which involved integrated IT solutions, edge computing, intelligent computing and other data services; and (ii) increase in net gain on disposal and fair value adjustment of financial assets.

The Company is in the process of finalising the consolidated interim results of the Group for the Period. The information contained in this announcement is only based on the preliminary assessment by the management of the Company by information currently available to the Group including the unaudited consolidated management accounts of the Group for the Period, which has not been audited or reviewed by the auditors or audit committee of the Company, and may be subject to adjustments. Details of the Group's performance for the Period will be disclosed in the interim results announcement, which is expected to be published by the end of August 2024.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

## By Order of the Board **Enterprise Development Holdings Limited Yu Hui**

Executive Director and Co-Chief Executive Officer

Hong Kong, 12 August 2024

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Yu Hui, Mr. Liang Liang and Ms. Li Zhuoyang, and three independent non-executive Directors, namely Mr. Cai Jinliang, Mr. Chin Hon Siang and Mr. Chen Kwok Wang.