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Chuanglian Holdings Limited

創聯控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2371)

(I) RESIGNATION OF EXECUTIVE DIRECTOR; AND (II) APPOINTMENT OF EXECUTIVE DIRECTOR AND CHIEF OPERATING OFFICER

RESIGNATION OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (“**Director(s)**”) of the Chuanglian Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) would like to announce that Mr. Xu Dayong (“**Mr. Xu**”) has tendered his resignation as an executive Director with effect from 13 August 2024, due to his intention to focus on his other business commitments. Save as disclosed above, Mr. Xu’s other positions in the Group shall remain unchanged.

Mr. Xu has confirmed that he has no disagreement with the Board and there are no other matters relating to his resignation that need to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to express its sincere gratitude to Mr. Xu for his contribution to the Company during his tenure of service.

APPOINTMENT OF EXECUTIVE DIRECTOR AND CHIEF OPERATING OFFICER

The Board is pleased to announce that Mr. Zhang Jie (“**Mr. Zhang**”) has been appointed as the executive Director and chief operating officer of the Company (“**COO**”) with effect from 13 August 2024.

Mr. Zhang, aged 58, is presently the general manager of Beijing Chuanglian Education Investment Co. Ltd.* (北京創聯教育投資有限公司), has been working in the field of finance and education for more than 40 years, and has rich experience in enterprise management and operation. Mr. Zhang graduated from the Beijing Municipal Party School with a major in economic management. Since 2014, he has worked in Beijing Chuanglian Education Investment Co. Ltd.* (北京創聯教育投資有限公司), and has successively served as the director of the channel development department, the deputy general manager of the company, the general manager of the company and other positions, responsible for channel development and business management. At the same time, Mr. Zhang served as the legal representative of several subsidiaries of the Company, including but not limited to Beijing Chuanglian Education Investment Co. Ltd.* (北京創聯教育投資有限公司), Guangxi Chuanglian Guopei Education Consulting Co. Ltd.* (廣西創聯國培教育諮詢有限公司), Sichuan Chuanglian Guopei Education Consulting Co. Ltd.* (四川創聯國培教育諮詢有限公司) and Inner Mongolia Chuanglian Guopei Education Technology Co. Ltd.* (內蒙古創聯國培教育科技有限公司).

Mr. Zhang has entered into a formal service contract with the Company which sets out the terms of his appointment as an executive Director and COO. Mr. Zhang's appointment as an executive Director and COO will commence on 13 August 2024 for a fixed term of 1 year and can be terminated by either party with a written notice of not less than 1 month, but in any event subject to retirement by rotation and re-election in the annual general meetings of the Company in accordance with the articles of association of the Company. Mr. Zhang is entitled to a monthly salary of RMB30,000 (excluding payment pursuant to any discretionary benefits or bonus or other fringe benefits), which was determined upon negotiation between Mr. Zhang and the Company at arm's length on the basis of his previous experience and professional qualifications as well as the prevailing market condition.

As at the date of this announcement, Mr. Zhang is beneficially interested in 9,000,000 shares of the Company, representing approximately 0.13% of the total issued shares of the Company (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Law of Hong Kong) (the "SFO")).

Mr. Zhang has obtained legal advice referred to under Rule 3.09D of the Listing Rules and understood his obligations as a director of a listed issuer and the possible consequences of making a false declaration or giving false information to Stock Exchange.

Save as disclosed above, Mr. Zhang (i) has not held any directorships in public companies the securities of which are listed in Hong Kong or overseas in the last three years; (ii) has not held any other positions in the Company or any of its subsidiaries; (iii) does not have any relationship with any other Directors, senior management, substantial or controlling shareholders of the Company; (iv) does not have any interest in the listed securities of the Company within the meaning of Part XV of the SFO; and (v) there is no other information relating to Mr. Zhang that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange or any other matter concerning the appointment of Mr. Zhang that needs to be brought to the attention of the shareholders of the Company.

The Board takes this opportunity to welcome Mr. Zhang to the Board.

By order of the Board
Chuanglian Holdings Limited
Lu Xing
Chairman and executive Director

Hong Kong, 13 August 2024

As at the date of this announcement, the Board comprises Mr. Lu Xing (Chairman), Mr. Gao Yongzhi, Mr. Li Jia and Mr. Zhang Jie as executive Directors; Mr. Leung Siu Kee, Mr. Wu Yalin and Ms. Wang Shuping as independent non-executive Directors.

* *For identification purpose only*