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## **COURAGE INVESTMENT GROUP LIMITED**

**勇利投資集團有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Hong Kong Stock Code: 1145)**

**(Singapore Stock Code: CIN)**

### **POSITIVE PROFIT ALERT**

This announcement is made by Courage Investment Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board of Directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on a preliminary review of the unaudited management accounts of the Group for the six months ended 30 June 2024 (“**HY2024**”), the Group expects to record a profit attributable to owners of the Company for HY2024 of not less than US\$1.0 million as compared to the loss of approximately US\$1.0 million recorded for the six months ended 30 June 2023 (“**HY2023**”). Such turnaround of the Group’s results is mainly the combined effect of (i) the increase in profit contribution from the Group’s marine transportation operation to approximately US\$2.2 million (HY2023: US\$0.8 million); (ii) the absence of the allowance for credit losses on debt instruments at fair value through other comprehensive income (HY2023: approximately US\$0.7 million); (iii) the absence of the loss of a joint venture shared by the Group (HY2023: approximately US\$0.6 million); and (iv) the impairment loss recognised on vessels of approximately US\$0.3 million (HY2023: a net reversal of impairment loss of US\$0.1 million).

The Company is in the process of finalising the interim results of the Group for HY2024. The information contained in this announcement is only based on a preliminary assessment by the Board according to the unaudited management accounts of the Group for HY2024 which have not been confirmed or reviewed by the Audit Committee of the Company. Accordingly, the Group’s actual results for HY2024 may differ from the information contained in this announcement.

Further details of the Group's financial results and performance will be disclosed in the interim results announcement of the Company for HY2024 which will be announced on 26 August 2024.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Courage Investment Group Limited**  
**Sue Ka Lok**  
*Chairman*

Hong Kong, 14 August 2024

*As at the date of this announcement, the Board comprises three Executive Directors, namely Mr. Sue Ka Lok (Chairman), Ms. Lee Chun Yeung, Catherine (Chief Executive Officer) and Ms. Wang Yu; and three Independent Non-executive Directors, namely Mr. Zhou Qijin, Mr. Pau Shiu Ming and Mr. Tsao Hoi Ho.*