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**港譽城市服務集團**

GANGYU URBAN SERVICES GROUP

**GANGYU SMART URBAN SERVICES HOLDING LIMITED**

**港譽智慧城市服務控股有限公司**

*(formerly known as Orient Victory Smart Urban Services Holding Limited)*

*(前稱東勝智慧城市服務控股有限公司)*

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 265)**

**POSITIVE PROFIT ALERT  
FOR THE SIX MONTHS ENDED 30 JUNE 2024**

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Gangyu Smart Urban Services Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2024 (the “**Period**”) and the information currently available to the Board, it is expected to record a profit before taxation for the Period ranging from approximately HK\$19 million to approximately HK\$24 million, while the profit before taxation for the six months ended 30 June 2023 was approximately HK\$18.5 million (which included the gain from the disposal of Beijing Jinlv Shidai Tourism Co., Limited\* (北京金旅時代旅行社有限公司) of approximately HK\$9.2 million).

The Board believes that the improvement on the Group's financial performance was mainly attributable to the combined effect of the decrease in the loss allowance of trade receivables and contract assets and the selling, general and administrative expenses for the Period. The Company is still in the course of finalising its interim results for the Period. The information contained in this announcement is only based on the preliminary assessment made by the Board with reference to the unaudited consolidated management accounts of the Group and information currently available to the Board and may be subject to adjustment and change. All such unaudited consolidated management accounts and information currently available have not been reviewed by the audit committee of the Company. Shareholders and potential investors of the Company are advised to read the interim results of the Group which will be disclosed in the interim results announcement to be published by the Company on 23 August 2024.

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

On behalf of the Board  
**Gangyu Smart Urban Services Holding Limited**  
**Mo Yueming**  
*Chairman and Executive Director*

Hong Kong, 14 August 2024

*As at the date of this announcement, the Board comprises three executive Directors, being Mr. Mo Yueming, Mr. Xue Fei and Ms. Hao Ying and three independent non-executive Directors, being Mr. He Qi, Mr. Swei Feng-jih and Mr. Lin Hua Rong, Harry.*