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JIMU GROUP LIMITED
積木集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8187)

PROFIT WARNING

This announcement is made by Jimu Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10(2) of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group (the “**Unaudited Management Accounts**”) and the information currently available to the Board, the Group is expected to record a decline in revenue and a turnaround from profit to losses for the six months ended 30 June 2024 as compared with the corresponding period of 2023. Such deterioration in financial performance was mainly due to the decline in revenue as a result of the escalated geopolitical tension and prolonged high interest rates that hold back consumer and investment sentiment. The private consumption has been weak and constrained by the structural change of consumption behaviour of numerous Hong Kong people choosing to spend in China instead of Hong Kong during weekends and public holidays. In addition, the sluggish property and equity markets, and economic uncertainties in Hong Kong, together with the recent weakened RMB as well as the change in overall consumption style of the PRC have been placing substantial pressure on the Company’s retail business. Besides, the gain on disposal of loan facilitation and credit assessment service business recorded in the first half of 2023 did not occur in 2024.

The information contained in this announcement is only based on the preliminary review by the Board which is based on the information available for the time being, which have not been audited, confirmed or reviewed by the auditors of the Company or the audit committee of the Board. The unaudited interim results of the Group for the six months ended 30 June 2024 are expected to be announced by the end of August 2024 in compliance with the GEM Listing Rules.

The shareholders of the Company and the potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
Jimu Group Limited
Tsang Hing Bun
Executive Director

Hong Kong, 14 August 2024

As at the date of this announcement, the executive Director of the Company is Dr. Tsang Hing Bun; the non-executive Director of the Company is Mr. Shum Tsz Yeung; and the independent non-executive Directors of the Company are Mr. Hung Wai Che, Mr. Choi Ho Yan and Mr. Yiu Yu Hong John.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Announcements” page of the Stock Exchange’s website at <http://www.hkexnews.hk> for at least 7 days from the date of its posting and on the Company’s website at <http://www.jimugroup8187.com>.