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PARKSON 百盛

PARKSON RETAIL GROUP LIMITED

百盛商業集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 3368)

PROFIT WARNING

This announcement is made by Parkson Retail Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) hereby to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review and assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2024 (the “**Period**”) and the information currently available to the Board, the Group is expected to record a loss attributable to owners of the Company of approximately RMB18.6 million for the Period, as compared with a profit attributable to owners of the Company of approximately RMB63.1 million for the corresponding period in 2023. Such loss was mainly attributable to the decrease by approximately 12.3% in total operating revenue of the Group during the Period as compared with that in the corresponding period in 2023. This is due to slower-than-expected economic recovery that resulted in consumption downgrade and making consumers more cautious in their spending.

The Company is still in the process of finalising the interim results of the Group for the Period. The information contained in this announcement only represents a preliminary assessment based on the unaudited consolidated management accounts of the Group for the Period and information currently available to the Board as at the date hereof, and such information has not been audited by the auditor of the Company or reviewed by the audit committee of the Company. Details of the unaudited financial performance of the Group will be disclosed in the interim results announcement of the Group for the Period, which is expected to be published by end of August 2024.

Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

On behalf of the Board
PARKSON RETAIL GROUP LIMITED
Tan Sri Cheng Heng Jem
Executive Director & Chairman

16 August 2024

As at the date of this announcement, the Executive Directors of the Company are Tan Sri Cheng Heng Jem and Ms. Juliana Cheng San San, the Non-executive Director is Dato' Sri Dr. Hou Kok Chung and the Independent Non-executive Directors are Dato' Fu Ah Kiow, Mr. Yau Ming Kim, Robert and Datuk Koong Lin Loong.