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CHERISH SUNSHINE INTERNATIONAL LIMITED

承輝國際有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 1094)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO PLACING OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcement of Cherish Sunshine International Limited (the “**Company**”) dated 19 August 2024 in relation to the Placing of new Shares under General Mandate (the “**Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Announcement.

According to the Announcement, in the event that any of the conditions of the Placing Agreement has not been fulfilled on or before 16 September 2024 (or such later date as the Placing Agent and the Company shall agree in writing) (the “**Long Stop Date**”), the Placing Agreement (save for clauses relating to announcement and confidentiality, termination, notices, fees and expenses, and governing law and jurisdiction) shall terminate automatically and be of no further effect and all rights, obligations and liabilities of the parties to the Placing Agreement in relation to the Placing shall cease and determine and neither of the parties shall have any claim against the other in respect of any matter or thing arising out of or in connection with the Placing Agreement, save for any antecedent breaches.

In order to conform to the intention of the General Mandate which provides the Company with time flexibility to raise fund by new Shares issuance through advance Shareholders’ approval, and at the same time balance the risk of share price fluctuation, the Company and the Placing Agent have, on 20 August 2024, agreed in writing to revise the Long Stop Date of the Placing Agreement to 6 September 2024 (or such later date as may be agreed between the Company and the Placing Agent in writing), to shorten the placing period to expedite the Placing and minimise the risk of material price volatility.

The Board considers that the revision of the Long Stop Date would be in the interests of the Company and its Shareholders as a whole. Save and except for the aforesaid revision of the Long Stop Date, all other terms of the Placing Agreement remain unchanged.

By order of the Board
CHERISH SUNSHINE INTERNATIONAL LIMITED
Wu Siyuan
Chairman

Hong Kong, 20 August 2024

As at the date of this announcement, there are three executive Directors, namely, Ms. Wu Siyuan (Chairman), Mr. Shi Qiang (Chief Executive), Ms. He Qian; one non-executive Director, namely, Mr. Li Shun, and three independent non-executive Directors, namely, Mr. Zhong Dengyu, Ms. Yang Xiaoyan, and Ms. Deng Hua.