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UNITED STRENGTH POWER HOLDINGS LIMITED

眾誠能源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2337)

POSITIVE PROFIT ALERT FOR THE SIX MONTHS ENDED 30 JUNE 2024

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of United Strength Power Holdings Limited (the “**Company**”, which together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board wishes to inform shareholders and potential investors of the Company that, based on the Board’s preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2024, the net profit of the Group for the six months ended 30 June 2024 is estimated to be not less than RMB29.0 million, which represented an increase of not less than approximately 300% as compared to net profit of approximately RMB7 million for the six months ended 30 June 2023. Based on information currently available to the Board, the Board considers that the expected increase in net profit is primarily attributable to, amongst others, the increase in the sales volume of petroleum products which was due to the increase in market demand for petroleum products as a result of (i) the expansion of customer base of refined oil business; (ii) the distribution of consumption vouchers by local government; and (iii) the post-COVID normalization of economic activities in Northeastern China in first half of 2024.

The Company is still in the process of finalising the consolidated financial results of the Group for the six months ended 30 June 2024. Hence, the information disclosed in this announcement only represents a preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group for the six months ended 30 June 2024 and the information currently available to the Board, which has not been audited or reviewed by the auditors of the Company nor the audit committee of the Company and is subject to possible adjustments upon further review.

Shareholders and potential investors of the Company are advised to consider carefully the interim results announcement of the Company for the six months ended 30 June 2024, which is expected to be published by the end of August 2024 in compliance with the Listing Rules. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
United Strength Power Holdings Limited
Mr. Zhao Jinmin
Chairman and chief executive officer

Hong Kong, 21 August 2024

As at the date of this announcement, the Board comprises four executive Directors, being Mr. Zhao Jinmin, Mr. Liu Yingwu, Mr. Ma Haidong and Mr. Wang Zhiwei, and three independent non-executive Directors, being Ms. Su Dan, Mr. Lau Ying Kit and Mr. Zhang Zhifeng.