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**GR Life Style**

**国锐生活**

**GR LIFE STYLE COMPANY LIMITED**

**國銳生活有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 108)**

## **PROFIT WARNING**

This announcement is made by GR Life Style Company Limited (the “**Company**”) and its subsidiaries (collectively the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

The board (“**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary review of the unaudited consolidated financial information of the Group for the six months ended 30 June 2024 and other information currently available to the Board, the Group expects to record a profit attributable to Shareholders ranging from approximately HK\$0.2 million to approximately HK\$0.3 million for the six months ended 30 June 2024, as compared to the profit attributable to Shareholders of approximately HK\$39.3 million in the corresponding period in 2023. The decrease in profit is mainly attributable to no remeasurement gain arising from transferal of properties held for sale to investment properties being recognised for the six months ended 30 June 2024 as compared to that of the corresponding period in 2023, as partially offset by no fair value loss of investment properties recognised for the six months ended 30 June 2024 as compared to that of the corresponding period in 2023.

The information contained in this announcement is only a preliminary assessment made by the management of the Company based on the unaudited consolidated financial information of the Group and the information currently available to the Board, and such information has neither been audited nor reviewed by the auditors or audit committee of the Company. The Company is still in the process of preparing and finalising the results of the Group for the six months ended 30 June 2024, which are subject to further adjustments. Details of the Group’s financial performance will be contained in the interim results announcement of the Group for the six months ended 30 June 2024, which are expected to be published on 30 August 2024.

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**GR Life Style Company Limited**  
**Wei Chunxian**  
*Chairman*

Hong Kong, 21 August 2024

*As at the date of this announcement, the executive directors of the Company are Mr. Wei Chunxian, Mr. Sun Zhongmin, and Ms. Li Bing; and the independent non-executive directors of the Company are Mr. Tung Woon Cheung Eric, Ms. To Tsz Wan Vivien and Mr. Leung Louis Ho Ming.*