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Infinites Technology International (Cayman) Holding Limited

多牛科技國際(開曼)集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1961)

PROFIT WARNING

This announcement is made by Infinites Technology International (Cayman) Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2024 (the “**Current Period**”) and the information currently available to the Company, it is expected that the Group may record a loss for the period between RMB18 million and RMB22 million for the six months ended 30 June 2024, as compared to the loss for the period of approximately RMB10.5 million for the six months ended 30 June 2023 (the “**Corresponding Period**”).

The Board believes that the decline in the Group’s results was mainly due to, among other things:

- a significant increase in administrative expenses of the Group as compared to the Corresponding Period, which was attributed to (1) the increase in the number of the Group’s office premises and staff as compared to the Corresponding Period; and (2) the increase in professional service fees in respect to the acquisition of Beijing Wande by the Group in the Current Period (please refer to the announcement of the Company dated 24 April 2024 for details); and
- a significant increase in the research and development expenses of the Group as compared to the Corresponding Period, which was due to the completion of game development of multi-player mobile games.

As the Company is still in the process of preparing and finalising the interim results for the Current Period, the information contained in this announcement is only a preliminary assessment made by the Board and the Company's management based on a preliminary review of the unaudited consolidated management accounts of the Group for the Current Period and the information currently available to the Group, which have not yet been confirmed or reviewed by the auditors or the audit committee of the Company, and is subject to further changes and adjustments. The interim results announcement of the Company for the Current Period is expected to be published on 29 August 2024.

By Order of the Board
Infinites Technology International (Cayman) Holding Limited
多牛科技國際（開曼）集團有限公司
Li Qiang
Chairman

Hong Kong, 21 August 2024

As at the date of this announcement, the Board comprises two executive Directors namely Mr. Li Qiang and Mr. Wang Le; two non-executive Directors namely Mr. Liang Junhua and Mr. Wang Ning; and three independent non-executive Directors namely Mr. Leung Ming Shu, Mr. Yan Chi Kwan and Mr. Tang Shun Lam.