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**TIMES CHINA HOLDINGS LIMITED**

**時代中國控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1233)**

**(Debt Stock Codes: 40296, 40389 and 40528)**

## **PROFIT WARNING**

This announcement is made by Times China Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) concerning disclosure of inside information and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors of the Company wishes to inform the shareholders of the Company and potential investors that based on the information currently available to the management, the Group expects that there will be a net loss attributable to the owners of the Company between approximately RMB2.8 billion and RMB3.2 billion for the six months ended 30 June 2024 (six months ended 30 June 2023: net loss attributable to the owners of the Company of approximately RMB1.69 billion).

The increase in net loss attributable to the owners of the Company in the first half of 2024 as compared with the first half of 2023 was primarily attributable to (1) the decrease in revenue of projects recognized during the current period due to the weak real estate market in China; and (2) the increase in impairment on property projects and other assets.

The information contained in this announcement is only based on the preliminary review made by the Company’s management of the financial information currently available to it and is not based on any figures or information that has been audited or reviewed by the auditor or the audit committee of the Company. Shareholders of the Company and potential investors are advised to read carefully the interim results announcement of the Company for the six months ended 30 June 2024 which is expected to be published in late August 2024.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Times China Holdings Limited**  
**Shum Chiu Hung**  
*Chairman*

Hong Kong, 23 August 2024

*As at the date of this announcement, the executive directors of the Company are Mr. Shum Chiu Hung, Mr. Guan Jianhui, Mr. Bai Xihong, Mr. Li Qiang, Mr. Shum Siu Hung and Mr. Niu Jimin; and the independent non-executive directors of the Company are Mr. Jin Qingjun, Ms. Sun Hui and Mr. Wong Wai Man.*